

**A RESOLUTION AUTHORIZING A TRANSFER OF
APPROPRIATIONS FOR THE LEBANON URBAN
RENEWAL AGENCY 2024-2025 BUDGET**

RESOLUTION NO. 2025-20

WHEREAS, ORS 294.463(1) allows for the governing body to adopt a resolution to transfer appropriations for a specific purpose or purposes; and,

WHEREAS, funds for personnel were originally budgeted in materials & services in the adopted budget; and,

WHEREAS, additional expenditures to support the North Gateway Urban Renewal District occurred and were unanticipated at the time of adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN RENEWAL AGENCY AS FOLLOWS:

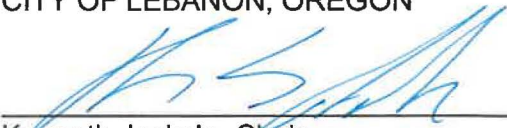
Section 1. Authorizes the following transfer of appropriations of the 2024-2025 budget:

Account	Description	Adopted Budget	Adjustment	Amended Budget
<u>North Gateway URD</u>				
<i>Personnel</i>				
940-940-50001	Salaries	- 0 -	77,494.00	77,494.00
<i>Materials & Services</i>				
940-940-61130	Contract Services	77,494.00	(69,409.00)	8,085.00
940-940-61240	Dept/Op Expense	- 0 -	2,000.00	2,000.00
<i>Capital Outlay</i>				
940-940-72300	Improvements	500,000.00	(10,085.00)	489,915.00

Section 2. Section 1 of this resolution is effective immediately upon passage,

Passed by the Board of the Lebanon Urban Renewal Agency and executed by the Mayor on this 8th day of October, 2025 by a vote of 6 yeas and 0 nays.

CITY OF LEBANON, OREGON



Kenneth Jackola, Chair
Michelle Steinhebel, Board President



ATTEST:



Julie Fisher, MMC, Agency Recorder