Resolution No. 25-32

A BUDGET AMENDMENT RESOLUTION TO RECEIVE AND APPROPRIATE REVENUE AND DEBT SERVICE PAYMENTS FOR THE 8^{TH} STREET WATERLINE DEBT SERVICE FUND #263

WHEREAS, ORS 294.471 (1)(a) provides guidance for a supplemental budget due to an occurrence or condition that is not ascertained when preparing the original budget, and;

WHEREAS the City the 8th Street Waterline Project is nearly complete and the first payment will be due in December of 2025, and;

WHEREAS the the 8th Street Waterline Debt Service Fund was established by Council Resolution on August 18, 2025, and;

WHEREAS, a Resolution authorizing the increase of revenue and appropriations within the 8th Street Waterline Debt Service Fund #263 is required after adoption of the FY 2025-2026 budget, and

WHERAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall;

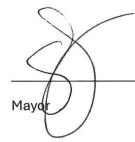
NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Increase Revenue by \$51,700 and increase appropriations in the fund by \$51,700 in Debt Service in the 8th Street Waterline Debt Service Fund #263.

8th Street Waterline Debt Service Fund	Adopted	Column1	Adjusted
#263	Budget	Change	Budget
Beginning Fund Balance	-	-	-
Loan Payments		50,900	50,900
Interest	_	800	800
Total Resources	-	51,700	51,700
Requirements			
Debt Service	_	51,700	51,700
Subtotal Requirements		51,700	51,700
Ending Fund Balance	-	_	
Total Requirements	-	51,700	51,700

ADOPTED BY THE CITY COUNCIL THIS	DAY OF	September	, 2025
APPROVED BY THE MAYOR THIS	DAY OF	September	, 2025.

City Manager



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Councilor Davis

Mazzarella

Adams

Hilton

Mayor Fitzpatrick

YEA NAY ABSENT

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