

Resolution No. 25- 32

A BUDGET AMENDMENT RESOLUTION TO RECEIVE AND APPROPRIATE REVENUE AND DEBT SERVICE PAYMENTS FOR THE 8TH STREET WATERLINE DEBT SERVICE FUND #263

WHEREAS, ORS 294.471 (1)(a) provides guidance for a supplemental budget due to an occurrence or condition that is not ascertained when preparing the original budget, and;

WHEREAS the City the 8th Street Waterline Project is nearly complete and the first payment will be due in December of 2025, and;

WHEREAS the the 8th Street Waterline Debt Service Fund was established by Council Resolution on August 18, 2025, and;

WHEREAS, a Resolution authorizing the increase of revenue and appropriations within the 8th Street Waterline Debt Service Fund #263 is required after adoption of the FY 2025-2026 budget, and

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Increase Revenue by \$51,700 and increase appropriations in the fund by \$51,700 in Debt Service in the 8th Street Waterline Debt Service Fund #263.

8th Street Waterline Debt Service Fund	Adopted	Column1	Adjusted
#263	Budget	Change	Budget
Beginning Fund Balance	-	-	-
Loan Payments	-	50,900	50,900
Interest	-	800	800
<u>Total Resources</u>	-	51,700	51,700
<u>Requirements</u>			
Debt Service	-	51,700	51,700
<u>Subtotal Requirements</u>	-	51,700	51,700
Ending Fund Balance	-	-	-
<u>Total Requirements</u>	-	51,700	51,700

ADOPTED BY THE CITY COUNCIL THIS 2 DAY OF September, 2025.

APPROVED BY THE MAYOR THIS 2 DAY OF September, 2025.

ATTEST:

City Manager

Mayor

ROLL CALL ON ADOPTION

Councilor

Davis

Mazzarella
~~XXXXXXXXXX~~

Adams

Hilton

Mayor

Fitzpatrick

YEA

NAY

ABSENT

X

X

X

X

X