

Resolution No. 25-31

A BUDGET AMENDMENT RESOLUTION TO RECOGNIZE AND APPROPRIATE ADDITIONAL REVENUE
IN THE LIBRARY BOND CONSTRUCTION FUND #191

WHEREAS, ORS 294.471(1)(a) provides guidance for a supplemental budget to increase appropriations due to an occurrence or condition that is not ascertained when preparing the original budget that requires a change in financial planning, and;

WHEREAS the original budget for the library construction fund relied on an estimate of what work would be completed and paid for prior to June 30, 2024, and;

WHEREAS some of that work was uncompleted and unspent funds need to be acknowledged and appropriated so the library project can be completed, and;

WHEREAS The Logan Memorial Fund needs to be closed and all remaining funds estimated at about \$10,900 need to be transferred into the Library Bond Construction Fund to assist with the project, and;

WHEREAS, a Resolution authorizing the increase of revenue and appropriations within the Library Construction Fund #191 is required after adoption of the FY 2025-2026 budget, and

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Increase Beginning Fund Balance by \$1,700,050, increase revenue by \$10,900 in transfer from other funds, and increase appropriations in the fund by \$1,710,950 in Capital Outlay in the Library Bond Construction Fund #191.

Library Bond Construction Fund #191	Adopted	Column1	Adjusted
	Budget	Change	Budget
Beginning Fund Balance	2,474,300	1,700,050	4,174,350
Interest	35,000	-	35,000
Transfer From Other Funds	-	10,900	10,900
<u>Total Resources</u>	2,509,300	1,710,950	4,220,250
<u>Requirements</u>			
Capital Outlay	2,509,300	1,710,950	4,220,250
<u>Subtotal Requirements</u>	2,509,300	1,710,950	4,220,250
Ending Fund Balance	-	-	-
<u>Total Requirements</u>	2,509,300	1,710,950	4,220,250

ADOPTED BY THE CITY COUNCIL THIS 2 DAY OF September, 2025.
APPROVED BY THE MAYOR THIS 2 DAY OF Septemeber, 2025.

ATTEST:



City Manager



Mayor

ROLL CALL ON ADOPTION

	YEA	NAY	ABSENT
Councilor Davis	X		
Mazzarella			X
Adams	X		
Lump	X		
Mayor Fitzpatrick	X		