Resolution No. 25-30

RESOLUTION TO CLOSE LOGAN MEMORIAL TRUST FUND #412

WHEREAS, Fund #412 has fulfilled its purpose and the new Library building will open this fall of 2025, and;

WHEREAS, the balance of the fund was previously transferred to the Library Bond Construction Fund #191 in support of the project; and

WHEREAS, about \$10,900 residual remains in the fund from prior collection of interest beyond what was estimated, and

WHEREAS, ORS 294.353 provides direction for the elimination of an unnecessary fund;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Section 1. The following fund is closed:

#412 Logan Memorial Trust Fund

Section 2. Council authorizes removal of the fund in accordance with law, and all residual funds will be transferred to the Library Bond Construction Fund #191 to assist in completion of the project.

ADOPTED BY T	THE CITY COUNCIL THIS $_$	2 DAY	OF	Sept	enber	, 2025.
APPROVED BY	THE MAYOR THIS	_ DAY OF _		Sept	ember	, 2025.
ATTEST: City Manager	3	_	Mayor			
ROLL CALL ON ADOPTION			YEA	NAY	ABSENT	
Councilor	Davis		X			
	Mazzarella				X	
	Adams		X			
	Lump		X			
Mayor	Fitzpatrick		× ·			