

URBAN RENEWAL AGENCY OF THE CITY OF BROOKINGS

RESOLUTION 25-R-1279

A RESOLUTION ADOPTING THE BUDGET FOR THE URBAN RENEWAL AGENCY OF THE CITY OF BROOKINGS, DECLARING TAX INCREMENT FUNDING AS PROVIDED UNDER SECTION 1C, Article IX OF THE OREGON CONSTITUTION AND ORS CHAPTER 457, AND MAKING APPROPRIATIONS FOR THE 2025-26 FISCAL YEAR.

BE IT RESOLVED that the Board of Directors of the Urban Renewal Agency of the City of Brookings hereby adopts the budget for 2025-26 in the sum of \$ 3,034,200 now on file in the Office of the City Finance and Administration Department.

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2025, and for the

GENERAL FUND

Urban Renewal Program	2,654,200	
Special Appropriations:		
Transfers	0	
TOTAL GENERAL FUND APPROPRIATIONS		\$2,654,200

DEBT SERVICE FUND

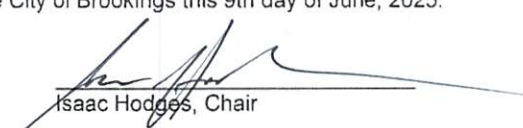
Special Appropriations:		
Debt Service	0	
TOTAL DEBT SERVICE FUND APPROPRIATIONS		0

TOTAL RESERVE AMOUNTS		380,000
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TOTAL ADOPTED BUDGET		<u>\$3,034,200</u>
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BE IT FURTHER RESOLVED that the Board of Directors of the Brookings Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Downtown Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX of the Oregon Constitution and ORS Chapter 457.

ADOPTED by Urban Renewal Agency for the City of Brookings this 9th day of June, 2025.


Isaac Hodges, Chair

ATTEST by:


Brooklyn Osterhage, City Recorder