

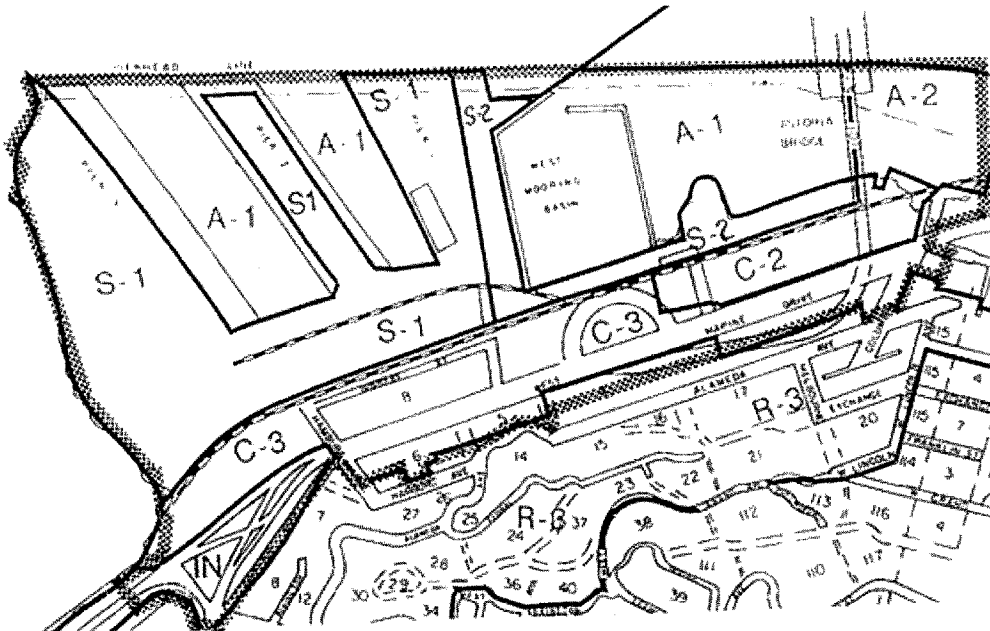
# Astoria Development Commission

Governing Body for Urban Renewal Districts

Proposed Budget Document and Detail

For

Year Beginning July 1, 2025



Prepared by:

Scott Spence, City Manager  
Budget Officer

April 17, 2025



Astoria Development Commission  
Governing Body for Urban Renewal Districts  
Proposed Budget  
Year Beginning July 1, 2025

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## CITY OF ASTORIA

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**TO:** Astoria Budget Committee Members  
Citizens of Astoria

**DATE:** April 22, 2024

**SUBJECT:** 2024-25 FY Proposed Budget for the Astoria Development Commission

The proposed budget for the Astoria Development Commission for Fiscal Year (FY) 2025-26 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

### **Astor East Urban Renewal District (AEURD)**

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is estimated at \$2,932,012. The tax increment is estimated to be \$325,000. Other revenues include estimated tax increment collections, loan receipts, delinquent tax collections and interest of \$107,700.

The major expenditures appropriated in this budget are Materials & Professional Services for \$202,700 and Improvements Other than Buildings for \$2,500,000. Professional Services are budgeted at \$191,500 which includes \$100,000 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$85,500 and \$6,000 for audit services. The appropriation for Improvements Other than Buildings in the amount of \$2,500,000 does not anticipate a specific project and is budgeted to allow the Commission to take advantage of opportunities as they develop throughout the fiscal year.

### **Astor West Urban Renewal District (AWURD)**

The beginning fund balance is estimated at \$4,804,200. The Astoria Development Commission (ADC) passed a unanimous motion on April 15, 2021 to terminate tax revenue for the Astor West Urban Renewal District (URD). Revenues include loan receipts and interest in the amount of \$168,300.

The major expenditures appropriated in this budget are Materials & Professional Services for \$201,200 and Improvements Other than Building for \$4,000,000. Professional Services are budgeted at \$191,500 which includes \$100,000 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$85,500 and \$6,000 for audit services. Capital Outlay is appropriated for \$4,000,000 to provide funds for the façade improvement program, continuing work with

the Port of Astoria, other improvements within the district and to provide the Commission with the ability to take advantage of other opportunities as they may develop throughout the fiscal year.

## **CONCLUSION**

The proposed budget for FY 2025-2026 for the Astoria Development Commission is balanced and is ready for review by the Budget Committee.

Respectfully submitted,



Scott Spence

City Manager/Budget Officer

ASTOR **EAST** URBAN RENEWAL DISTRICT  
Budget Document  
General Fund #126

Budget for Fiscal Year 7/1/25- 6/30/26

<u>Historical Data</u>			Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
<u>Actual Data</u>	<u>Actual Data</u>	<u>Adopted Budget</u>				
FYE 6/30/23	FYE 6/30/24	FYE 6/30/25				
			<b><u>Resources:</u></b>			
2,208,782	2,570,536	2,952,000	Beginning Fund Balance	2,932,012	2,932,012	2,932,012
6,669	6,008	6,260	Delinquent Ad Valorem Taxes	6,000	6,000	6,000
68,365	136,426	125,000	Interest on Investments	101,500	101,500	101,500
42,840	-	-	Grants	-	-	-
4,564	4,298	4,200	Miscellaneous	200	200	200
324,596	363,762	291,000	Current Ad Valorem Taxes	325,000	325,000	325,000
<u>2,655,816</u>	<u>3,081,030</u>	<u>3,378,460</u>	<b>Total Resources</b>	<u>3,364,712</u>	<u>3,364,712</u>	<u>3,364,712</u>
			<b><u>Requirements:</u></b>			
			<b>Materials &amp; Services:</b>			
-	-	500	Office Supplies	500	500	500
-	-	290	Operating Supplies	500	500	500
-	-	3,000	Training, Conferences, Meetings & Travel	2,000	2,000	2,000
77,377	77,478	378,320	Professional Services	191,500	191,500	191,500
4,888	5,020	5,800	Memberships & Dues	6,000	6,000	6,000
-	-	300	Communications	200	200	200
545	369	1,100	Advertising	1,000	1,000	1,000
-	-	-	Insurance	-	-	-
-	-	100	Repair & Maintenance Services	-	-	-
-	-	100	Miscellaneous	1,000	1,000	1,000
82,810	82,867	389,510	<b>Total Materials &amp; Services</b>	202,700	202,700	202,700
			<b>Capital Outlay:</b>			
2,470	-	1,750,000	Improvements Other Than Buildings	2,500,000	2,500,000	2,500,000
-	-	200,000	<b>Contingency</b>	662,012	662,012	662,012
<u>2,570,536</u>	<u>2,998,163</u>	<u>1,038,950</u>	Ending Fund Balance	-	-	-
<u>2,655,816</u>	<u>3,081,030</u>	<u>3,378,460</u>	<b>Total Requirements</b>	<u>3,364,712</u>	<u>3,364,712</u>	<u>3,364,712</u>

Astor East Urban Renewal Fund		2023-2024 Actual	2024-2025 Budgeted	2025-2026 Proposed
<b>Materials and Services</b>				
126-0000-510-3045	General Office Supplies	0	500	500
	<b>Subtotal Office Supplies</b>	<b>0</b>	<b>500</b>	<b>500</b>
126-0000-515-3310	General Operating Supplies	0	290	500
	<b>Subtotal General Operating Supplies</b>	<b>0</b>	<b>290</b>	<b>500</b>
126-0000-615-4260	Conference / Meeting Expenses	0	3,000	2,000
126-0000-615-4265	Travel: Conferences & Meetings	0	0	
	<b>Subtotal Conferences &amp; Travel</b>	<b>0</b>	<b>3,000</b>	<b>2,000</b>
126-0000-620-4540	Professional Services General	6,158	307,000	100,000
126-0000-620-4545	City Administrative Services	71,320	71,320	91,500
	<b>Subtotal Professional Services</b>	<b>77,478</b>	<b>378,320</b>	<b>191,500</b>
126-0000-630-4750	Various Dues	5,020	5,800	6,000
	<b>Subtotal Memberships &amp; Dues</b>	<b>5,020</b>	<b>5,800</b>	<b>6,000</b>
126-0000-635-4975	Postage	0	300	200
	<b>Subtotal Communication</b>	<b>0</b>	<b>300</b>	<b>200</b>
126-0000-640-5030	Advertising Public Notices	369	1,100	1,000
	<b>Subtotal Advertising</b>	<b>369</b>	<b>1,100</b>	<b>1,000</b>
126-0000-645-5060	Insurance - Liability / EAP	0	0	0
	<b>Subtotal Insurance</b>	<b>0</b>	<b>0</b>	<b>0</b>
126-0000-660-5825	General Repair & Maintenance	0	100	0
126-0000-675-6035	General - Miscellaneous	0	100	0
	<b>Subtotal Repair &amp; Maintenance</b>	<b>0</b>	<b>200</b>	<b>0</b>
126-0000-675-6035	General - Miscellaneous	0	100	1,000
	<b>Subtotal Miscellaneous</b>	<b>0</b>	<b>100</b>	<b>1,000</b>
<b>TOTAL MATERIALS &amp; SERVICES</b>		<b>82,867</b>	<b>389,610</b>	<b>202,700</b>
<b>Capital Outlay</b>				
126-0000-730-6500	Improvements Other than Bldgs	0	1,750,000	2,500,000
	<b>Subtotal Capital Outlay</b>	<b>0</b>	<b>1,750,000</b>	<b>2,500,000</b>
<b>TOTAL CAPITAL OUTLAY</b>		<b>0</b>	<b>1,750,000</b>	<b>2,500,000</b>
<b>Contingency</b>				
126-0000-910-8020	Contingency	0	200,000	662,012
	<b>Subtotal Contingency</b>	<b>0</b>	<b>200,000</b>	<b>662,012</b>
<b>Ending Fund Balance</b>				
126-0000-950-8520	Ending Fund Balance	0	1,038,950	0
	<b>Subtotal Ending Fund Balance</b>	<b>0</b>	<b>1,038,950</b>	<b>0</b>
<b>TOTAL ASTOR EAST URBAN RENEWAL FUND TOTAL</b>		<b>82,867</b>	<b>3,378,560</b>	<b>3,364,712</b>



ASTOR **WEST** URBAN RENEWAL DISTRICT  
Budget Document  
General Fund Fund # 127

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/25 - 6/30/26</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>		Proposed by	Approved by	Adopted by
FYE 6/30/23	FYE 6/30/24	FYE 6/30/25	Resources and Requirements	Budget Officer	Budget Committee	Governing Body
			<b><u>Resources:</u></b>			
4,969,149	5,122,552	5,217,600	Beginning Fund Balance	4,804,200	4,804,200	4,804,200
6,186	6,186	-	Delinquent Ad Valorem Taxes	-	-	-
139,407	139,407	250,000	Interest on Investments	157,500	157,500	157,500
154,227	154,227	-	Grants	-	-	-
10,000	10,000	10,000	Other financing sources	-	-	-
14,543	14,543	10,800	Miscellaneous	10,800	10,800	10,800
<u>5,293,512</u>	<u>5,446,915</u>	<u>5,488,400</u>	<b>Total Resources</b>	<u>4,972,500</u>	<u>4,972,500</u>	<u>4,972,500</u>
			<b><u>Requirements:</u></b>			
			<b><u>Materials &amp; Services:</u></b>			
-	-	500	Office Supplies	500	500	500
-	-	3,000	Training, Conferences, Meetings & Travel	2,000	2,000	2,000
165,528	114,471	232,240	Professional Services	191,500	191,500	191,500
4,888	4,880	5,280	Memberships & Dues	5,500	5,500	5,500
544	369	-	Advertising	1,000	1,000	1,000
-	-	500	Postage	200	200	200
-	-	280	Miscellaneous	500	500	500
170,960	119,720	241,800	<b>Total Materials &amp; Services:</b>	201,200	201,200	201,200
			<b><u>Capital Outlay:</u></b>			
-	17,421	4,500,000	Improvements Other Than Buildings	4,000,000	4,000,000	4,000,000
-	-	250,000	<b>Contingency</b>	250,000	250,000	250,000
<u>5,122,552</u>	<u>5,309,774</u>	<u>496,600</u>	Ending Fund Balance	<u>521,300</u>	<u>521,300</u>	<u>521,300</u>
<u>5,293,512</u>	<u>5,446,915</u>	<u>5,488,400</u>	<b>Total Requirements</b>	<u>4,972,500</u>	<u>4,972,500</u>	<u>4,972,500</u>

Astor West Urban Renewal Fund Expenditures		2023-2024 Actual	2024-2025 Budgeted	2025-2026 Proposed
<b>Materials and Services</b>				
127-0000-510-3045	General Office Supplies	0	500	500
	<b>Subtotal Office Supplies</b>	<b>0</b>	<b>500</b>	<b>500</b>
127-0000-615-4260	Conference / Meeting Expenses	0	3,000	2,000
127-0000-615-4265	Travel: Conferences & Meetings	0	0	0
	<b>Subtotal Conferences, Meetings &amp; Travel</b>	<b>0</b>	<b>3,000</b>	<b>2,000</b>
127-0000-620-4540	Professional Services General	31,881	149,650	100,000
127-0000-620-4545	City Administrative Services	82,590	82,590	91,500
	<b>Subtotal Professional Services General</b>	<b>114,471</b>	<b>232,240</b>	<b>191,500</b>
127-0000-630-4750	Various Dues	4,880	4,830	5,500
127-0000-630-4905	Subscriptions	0	450	0
	<b>Subtotal Memberships &amp; Dues</b>	<b>4,880</b>	<b>5,280</b>	<b>5,500</b>
127-0000-635-4975	Postage	0	500	200
	<b>Subtotal Postage</b>	<b>0</b>	<b>500</b>	<b>200</b>
127-0000-640-5030	Advertising Public Notices	369	0	1,000
	<b>Subtotal Advertising</b>	<b>369</b>	<b>0</b>	<b>1,000</b>
127-0000-675-6035	General - Miscellaneous	0	280	500
	<b>Subtotal Miscellaneous</b>	<b>0</b>	<b>280</b>	<b>500</b>
<b>TOTAL MATERIALS &amp; SERVICES</b>		<b>119,720</b>	<b>241,800</b>	<b>201,200</b>
<b>Capital Outlay</b>				
127-0000-730-6500	Improvements Other than Bldgs	17,421	4,500,000	4,000,000
	<b>Subtotal Capital Outlay</b>	<b>17,421</b>	<b>4,500,000</b>	<b>4,000,000</b>
<b>TOTAL CAPITAL OUTLAY</b>		<b>17,421</b>	<b>4,500,000</b>	<b>4,000,000</b>
<b>Contingency</b>				
127-0000-910-8020	Contingency	0	250,000	0
	<b>Subtotal Contingency</b>	<b>0</b>	<b>250,000</b>	<b>0</b>
<b>Ending Fund Balance</b>				
127-0000-950-8520	Ending Fund Balance	0	496,600	0
	<b>Subtotal Ending Fund Balance</b>	<b>0</b>	<b>496,600</b>	<b>0</b>
<b>TOTAL ASTOR WEST URBAN RENEWAL FUND</b>		<b>137,141</b>	<b>5,488,400</b>	<b>4,201,200</b>