



RESOLUTION NO. 2025-06-18-23

**IN THE MATTER OF SUPPLEMENTAL BUDGET #1 (SB #1)
FOR INCREASING RESOURCES AND REQUIREMENTS
FOR THE GENERAL FUND**

WHEREAS, the Lane Transit District (LTD) Board of Directors approved the FY 2024-2025 Budget on June 12, 2024, pursuant to Resolution No. 2024-06-12-016;

WHEREAS, each fiscal year's budget is based on a good faith estimate of expected resources and expenditures;

WHEREAS, pursuant to ORS 294.471 and 294.473, the LTD Board of Directors may adopt a supplemental budget;

WHEREAS, pursuant to ORS 294.473, if the supplemental budget changes differ by more than ten percent (10%) from a fund's expenditures in the adopted budget, LTD is required to hold a public hearing on the supplemental budget;

WHEREAS, federal funds and STIF funds in excess of more than ten percent (10%) of that in the adopted FY 2024-2025 Budget amounts have been received;

WHEREAS, it is LTD's desire to utilize the excess funds to pay down future pension liabilities, and to increase the Sustainable Services Reserve; and

WHEREAS, a public hearing was held on the supplemental budget on June 18, 2025.

NOW, THEREFORE, BE IT RESOLVED that the LTD Board of Directors adopts the fiscal year 2024-2025 supplemental budget as follows:

GENERAL FUND	2024-2025 ADOPTED	INCREASE (DECREASE)	FY2024-2025 AMENDED
Operating Revenues	\$5,153,900	\$0	\$5,153,900
Nonoperating Revenues	71,920,425	18,000,000	89,920,425
Other Resources	1,190,582	0	1,190,582
Total Resources	\$79,064,907	\$18,000,000	\$97,064,907
Personnel Services	\$51,987,902	\$6,000,000	\$57,987,902
Materials & Services	16,778,662	0	16,778,662
Insurance & Risk Services	2,280,058	0	2,280,058
Total Transit Services-Operating	\$71,046,622	\$6,000,000	\$77,046,622
Transfer to Special Services Fund	\$500,000	\$0	\$500,000
Transfer to Medicaid Fund	327,750	0	327,750
Transfer to Point2Point Fund	214,900	0	214,900
Transfer to Sustainable Serv Fund	300,000	12,000,000	12,300,000



Transfer to Capital Projects Fund	6,675,635	0	6,675,635
Total Transfers to Other Funds	\$ 8,018,285	\$12,000,000	\$ 20,018,285
TOTAL GENERAL FUND APPROPRIATION	\$79,064,907	\$18,000,000	\$97,064,907

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THE 18TH DAY OF JUNE, 2025.

Gino Grimaldi

Gino Grimaldi (Jun 19, 2025 09:17 PDT)

Board President, Gino Grimaldi