

RESOLUTION NO. 2025-06-18-23

IN THE MATTER OF SUPPLEMENTAL BUDGET #1 (SB #1) FOR INCREASING RESOURCES AND REQUIREMENTS FOR THE GENERAL FUND

WHEREAS, the Lane Transit District (LTD) Board of Directors approved the FY 2024-2025 Budget on June 12, 2024, pursuant to Resolution No. 2024-06-12-016;

WHEREAS, each fiscal year's budget is based on a good faith estimate of expected resources and expenditures;

WHEREAS, pursuant to ORS 294.471 and 294.473, the LTD Board of Directors may adopt a supplemental budget;

WHEREAS, pursuant to ORS 294.473, if the supplemental budget changes differ by more than ten percent (10%) from a fund's expenditures in the adopted budget, LTD is required to hold a public hearing on the supplemental budget;

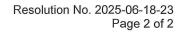
WHEREAS, federal funds and STIF funds in excess of more than ten percent (10%) of that in the adopted FY 2024-2025 Budget amounts have been received;

WHEREAS, it is LTD's desire to utilize the excess funds to pay down future pension liabilities, and to increase the Sustainable Services Reserve; and

WHEREAS, a public hearing was held on the supplemental budget on June 18, 2025.

NOW, THEREFORE, BE IT RESOLVED that the LTD Board of Directors adopts the fiscal year 2024-2025 supplemental budget as follows:

| | 2024-2025 | INCREASE | FY2024-2025 |
|-----------------------------------|--------------|--------------|----------------|
| GENERAL FUND | ADOPTED | (DECREASE) | AMENDED |
| Operating Revenues | \$5,153,900 | \$0 | \$5,153,900 |
| Nonoperating Revenues | 71,920,425 | 18,000,000 | 89,920,425 |
| Other Resources | 1,190,582 | 0 | 1,190,582 |
| Total Resources | \$79,064,907 | \$18,000,000 | \$97,064,907 |
| | | | |
| Personnel Services | \$51,987,902 | \$6,000,000 | \$57,987,902 |
| Materials & Services | 16,778,662 | 0 | 16,778,662 |
| Insurance & Risk Services | 2,280,058 | 0 | 2,280,058 |
| Total Transit Services-Operating | \$71,046,622 | \$6,000,000 | \$77,046,622 |
| Transfer to Special Services Fund | \$500,000 | \$0 | \$500,000 |
| Transfer to Medicaid Fund | 327,750 | 0 | 327,750 |
| Transfer to Point2Point Fund | 214,900 | 0 | 214,900 |
| Transfer to Sustainable Serv Fund | 300,000 | 12,000,000 | 12,300,000 |





| Transfer to Capital Projects Fund | 6,675,635 | 0 | 6,675,635 |
|-----------------------------------|--------------|--------------|---------------|
| Total Transfers to Other Funds | \$ 8,018,285 | \$12,000,000 | \$ 20,018,285 |
| TOTAL GENERAL FUND APPROPRIATION | \$79,064,907 | \$18,000,000 | \$97,064,907 |

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THE 18TH DAY OF JUNE, 2025.

Gino Grimaldi (Jun 19, 2025 09:17 PDT)

Board President, Gino Grimaldi