



**RESOLUTION NO. 2025-06-18-22
ADOPTING THE FISCAL YEAR 2025-2026 BUDGET
AND MAKING APPROPRIATIONS**

WHEREAS, annually, in accordance with ORS 294.408, LTD's Board of Directors must adopt a self-balancing (resources>=expenditure) budget for each of its six funds by the close of the current fiscal year;

WHEREAS, the fiscal year ends on June 30, 2025;

WHEREAS, the budget for each fund reflects LTD's financial plan for the fiscal year that starts every July 1 and ends every June 30;

WHEREAS, each of the six funds have their own budget, and the resources and expenditures within those funds must balance in order for the budget to be adopted;

WHEREAS, the proposed FY2025-2026 Budget was posted for public comment on April 18, 2025;

WHEREAS, on April 29, 2025, the LTD Budget Committee met, approved and forwarded a recommendation to the LTD Board to adopt the FY2025-2026 Budget as presented;

WHEREAS, on May 13, 2025, a financial summary and Notice of the Budget Hearing (Form LB-1) was published on May 13, 2025;

WHEREAS, a public hearing to accept comments on the FY2025-2026 Budget was held at the Board meeting on May 21, 2025; and

WHEREAS, public comments received during the public comment period, LTD Budget Committee meeting, or at the public hearing having been considered.

NOW, THEREFORE, BE IT RESOLVED that the LTD Board of Directors adopts the FY2025-2026 Annual Budget beginning July 1, 2025, as shown below and hereby appropriated as follows:

- 1) Lane Transit District hereby adopts the budget for the FY2025-2026 in the sum of \$237,827,641 now on file in the office of the Chief Executive Officer. The budget can be viewed at LTD.org.
- 2) The amounts listed in the table below are hereby appropriated for the FY2025-2026 beginning July 1, 2025, for the purposes stated.



GENERAL FUND

Transit Services – Operating	\$	77,685,753
Transfer to Other Funds	\$	6,805,750
Appropriated for General Fund	\$	84,491,503

MOBILITY SERVICES FUND

Transit Services	\$	16,318,716
Appropriated for Mobility Services Fund	\$	16,318,716

MEDICAID FUND

Transit Services	\$	19,410,269
Appropriated for Medicaid Fund	\$	19,410,269

POINT2POINT FUND

Transit Services	\$	263,265
Appropriated for Point2Point Fund	\$	263,265

CAPITAL PROJECTS FUND

Transit Capital Investments	\$	31,096,366
Appropriated for Capital Projects Fund	\$	31,096,366

SUSTAINABLE SERVICES RESERVE FUND

Transfer to Other Funds	\$	0
Appropriated for Sustainable Services Reserve Fund	\$	0

<i>TOTAL FISCAL YEAR 2025-2026 APPROPRIATION</i>	\$	151,580,119
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SUMMARY TOTALS FOR ALL FUNDS

Appropriated Expenditures	\$	151,580,119
Reserves Not Appropriated	\$	86,247,522
<i>TOTAL ADOPTED BUDGET for 2025-2026</i>	\$	237,827,641



**ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 18TH DAY
OF JUNE, 2025.**

Gino Grimaldi

Gino Grimaldi (Jun 19, 2025 09:17 PDT)

Gino Grimaldi, Board President