

LAKE GROVE WATER DISTRICT
RESOLUTION NO. 2025-02
A RESOLUTION ADOPTING THE BUDGET
FOR FISCAL YEAR 2025-2026

WHEREAS, Lake Grove Water District (the "District") appointed a budget officer and convened a Budget Committee for the purpose of discussing and approving the District's proposed budget for the fiscal year 2025-2026; and,

WHEREAS, the Budget Committee convened on April 21st, 2025 to receive the budget message and budget document, hear from the public, and discuss the proposed budget; and,

WHEREAS, the Budget Committee approved the proposed budget set forth below and attached hereto as Form LB-1 on April 21st, 2025; and,

WHEREAS, the District published notice of the budget hearing and the Board of Commissioners held the hearing on June 16, 2025; and

WHEREAS, a copy of the complete budget document may be inspected or obtained by the general public during the District's regular business hours at 4550 Kruse Way, Suite 360, Lake Oswego Oregon, from 9:00 a.m. to 4:00 p.m., Monday through Friday, or online at www.lakegrovewater.com., and the Board being advised,

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Lake Grove Water District hereby adopts the budget approved by the Budget Committee, set forth below and attached hereto as Form LB-1, for the fiscal year beginning July 1, 2025 to June 30, 2026, and that the amounts shown below are appropriated for the following purposes:

GENERAL FUND:

Appropriations:

Material and Services	\$ 1,365,600.00
Personnel Services	\$ 278,900.00
Capital Outlay	\$ 0.00
Debt Service	\$ 0.00
Special Payments	\$ 0.00
Interfund Revenue Transfers from SDC Fund	\$ 0.00
Operating Contingencies	\$ 100,000.00

Total Appropriations: \$ 1,744,500.00

Unappropriated Ending Fund Balance: \$ 1,389,674.00

Fund Total: \$ 3,134,174.00

SYSTEM DEVELOPMENT FUND:

Appropriations:

Material and Services	\$ 110,000.00
Personnel Services	\$ 0.00
Capital Outlay	\$ 0.00
Debt Service	\$ 0.00
Special Payments	\$ 0.00
Interfund Revenue Transfers to General Fund	\$ 0.00
Operating Contingencies	\$ 100,000.00

Total Appropriations:	\$ 210,000.00
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Unappropriated Ending Fund Balance	\$ 413,606.00
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Fund Total	\$ 623,606.00
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Total APPROPRIATION, All Funds	\$ 1,954,500.00
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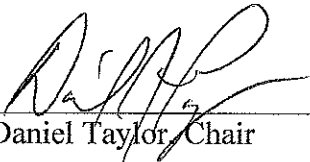
Total Unappropriated and Reserve Amounts, All Funds	\$ 1,803,280.00
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TOTAL ADOPTED BUDGET	\$ 3,757,780.00
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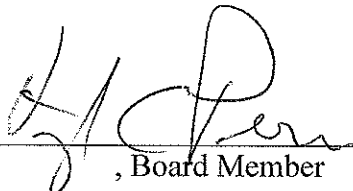
BE IT FURTHER RESOLVED BY THE BOARD OF COMMISSIONERS OF LAKE GROVE WATER DISTRICT that no taxes will be levied and assessed upon taxable property within the District.

INTRODUCED AND ADOPTED this 16th day of June, 2025.

LAKE GROVE WATER DISTRICT:



Daniel Taylor, Chair



, Board Member