

RESOLUTION NO. 25-02

ADOPTING THE 2025-2026 WARRENTON URBAN RENEWAL AGENCY BUDGET

AS APPROVED BY THE WARRENTON URBAN RENEWAL AGENCY BUDGET COMMITTEE, MAKING APPROPRIATIONS FOR URBAN RENEWAL PURPOSES OF THE WARRENTON URBAN RENEWAL AGENCY FOR THE FISCAL YEAR COMMENCING JULY 1, 2025 AND ENDING JUNE 30, 2026

The Warrenton Urban Renewal Agency hereby does resolve as follows:

Section 1. Be it resolved that the Warrenton Urban Renewal Agency Board of Commissioners, hereby adopts the Warrenton Urban Renewal Agency (WURA) budget approved by the WURA budget committee for the 2025-2026 fiscal year, in the total sum of \$4,722,873 now on file at Warrenton City Hall.

Section 2. Be it resolved that the amounts for the fiscal year beginning July 1, 2025, are hereby appropriated for the purposes shown below, as follows:

<u>Capital Projects Fund</u>	
Materials & Services	\$ 181,650.00
Capital Outlay	1,533,069.00
Fund Total	<u>\$ 1,714,719.00</u>

<u>Debt Service Fund</u>	
Debt Service	\$ 550,018.00
Transfers	1,908,119.00
Fund Total	<u>\$ 2,458,137.00</u>

<u>Debt Service Reserve Fund</u>	
Debit Service	\$ 550,017.00
Fund Total	<u>\$ 550,017.00</u>

Total Appropriations, All Funds \$ 4,722,873.00

Total Unappropriated and Reserve Amounts, All Funds -

Total Adopted Budget \$ 4,722,873.00

Section 3. Be it resolved

that the Budget Officer of the WURA is hereby directed to send, no later than July 15th, 2025, to the Assessor and the Clerk of Clatsop County, State of Oregon, copies of the budget as adopted.

Section 4. Be it resolved that the Board of Commissioners of the Warrenton Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Warrenton Urban Renewal District Plan Area that \$96,479,183 in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457. And that this is a new plan for purposes of declaring a tax increment.

This resolution is effective on July 1, 2025.

PASSED by the Warrenton Urban Renewal Agency this 10th day of June, 2025

APPROVED by the Chairperson of the Warrenton Urban Renewal Agency this 10th day of June, 2025



Henry A. Balensifer III, Chair

ATTEST:



Dawne Shaw, Secretary