

**A RESOLUTION ADOPTING THE LEBANON )  
URBAN RENEWAL AGENCY'S BUDGET )  
AND MAKING APPROPRIATIONS FOR )  
FISCAL YEAR 2025-2026 )**

**RESOLUTION NO. 2025-11**

**RESOLUTION ADOPTING A BUDGET**

**BE IT RESOLVED** that the Board of the Lebanon Urban Renewal Agency hereby adopts the budget for 2025-26, in the sum of \$2,839,366 now on file at City Hall.

**RESOLUTION MAKING APPROPRIATIONS**

**BE IT RESOLVED** by the Board of the Lebanon Urban Renewal Agency:

**Section 1.** That the amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below, are hereby appropriated as follows:

**Urban Renewal Districts**

**Northwest Urban Renewal District:**

Debt Service		\$ 2,873,977
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**Cheadle Lake Urban Renewal District:**

Materials & Services	36,245	
Capital Outlay	200,000	
Debt Service	351,846	\$ 563,346

**North Gateway Urban Renewal District:**

Personnel Services	84,432	
Capital Outlay	3,669,519	\$ 3,753,951


**Mill Race Urban Renewal District:**

Materials & Services	174,858	\$174,858
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<b>Total Appropriations</b>	<b>\$ 7,366,132</b>
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Passed by the Lebanon Urban Renewal Agency Board and executed by the Mayor on this 11<sup>th</sup> day of June, 2025 by a vote of 4 yeas and 0 nays.

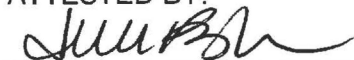
CITY OF LEBANON, OREGON

  
Kenneth E. Jackola, Mayor  
Michelle Steinhebel, Board President

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ATTESTED BY:



Julie Fisher, MMC, City Recorder