



RESOLUTION NO. 2025-05-21-18

ADOPTION OF BANKING POLICY

WHEREAS, the Lane Transit District ("District") Board of Directors ("Board") may create bylaws and policies and do such other acts or things as may be necessary or convenient for the proper exercise of powers granted to them as the governance of a mass transit district;

WHEREAS, staff have established a Policy providing procedures and charter services that is in compliance with Federal Transit Administration guidelines;

WHEREAS, staff have created a Policy for providing banking services;

WHEREAS, staff have created a Policy for providing banking services aligned with District Mission, Vision, Values and agency goals;

WHEREAS, LTD shall make this Policy available to all LTD employees and members of the LTD Board of Directors; and,

NOW, THEREFORE, BE IT RESOLVED that the Lane Transit District Board of Directors adopts Resolution 2025-05-21-18: Adopting Lane Transit District's Banking Policy.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 21 DAY OF MAY, 2025.

Gino Grimaldi

Gino Grimaldi (May 26, 2025 10:53 PDT)

Board President, Gino Grimaldi