



Bank of the Northwest

299 E. 11th • P. O. Box 10460 • Eugene, Oregon 97440 • 503/687-0803

April 13, 1981

Dear Mr. Shinn:

In checking over our new account papers - I found this resolution to be incomplete. Please have the Secretary date and sign the enclosed Resolution and return to me. Thank you for your help in this matter.

Sincerely,

Debbie Coakes

Debbie Coakes
New Accounts Rep.

Manager

Planning

Documentation

Administration

R E S O L U T I O N

BE IT RESOLVED that the Board of Directors hereby authorize the deposit of funds of Lane County Mass Transit District at the Bank of the Northwest, and

BE IT FURTHER RESOLVED that Phyllis P. Loobey, General Manager, is hereby authorized to establish for the District at the Bank of the Northwest a General Fund account, a payroll account and a short-term note sinking fund, and

BE IT FURTHER RESOLVED that the funds of the District on deposit at Bank of the Northwest may be withdrawn in amounts not exceeding \$10,000.00 on any one instrument of checks, drafts, receipts or advises of debt given or signed in the District's name by any two of the following:

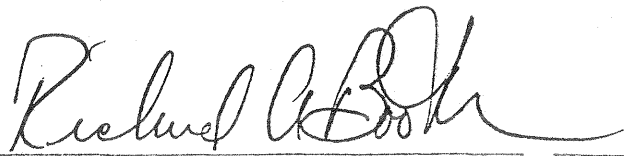
Kenneth H. Kohnen, President
Ted J. Langton, Treasurer
Phyllis P. Loobey, General Manager
Paul L. Shinn, Director of Administrative Services
Michael M. Merrell, Accountant

and that the funds of the District on deposit at Bank of the Northwest may be withdrawn in amounts exceeding \$10,000.00 on any one instrument of checks, drafts, receipts or advises of debt given or signed in the District's name by any two of the following:

Kenneth H. Kohnen, President
Ted J. Langton, Treasurer
Phyllis P. Loobey, General Manager

and,

BE IT FURTHER RESOLVED that Phyllis P. Loobey is authorized to provide to Bank of the Northwest such further evidences and documents as it shall require and to do and perform such other acts and things and to execute and deliver such other documents as may in her discretion appear reasonably necessary or proper in order to carry into effect any of the provisions of this resolution.


Secretary Date 4/21/81