RESOLUTION NO. 25 -

A RESOLUTION OF THE CITY OF ASTORIA AUTHORIZING A LOAN AGREEMENT AMENDMENT THROUGH THE CLEAN WATER STATE REVOLVING FUND WITH THE DEPARTMENT OF ENVIRONMENTAL QUALITY

BE IT RESOLVED:

WHEREAS, it has been determined that three of the City's critical sewage lift stations are in need of rehabilitation to ensure that the facilities remain in compliance with the Clean Water Act; and

WHEREAS, the Department of Environmental Quality has provided a loan in the amount of \$119,920 at an interest rate of 2.58% through agreement No. R11795 that was executed on June 14, 2024 for the Lift Stations Rehabilitation Project; and

WHEREAS, the Department of Environmental Quality has made available a loan amendment in the amount of \$3,084,108 at an interest rate of 2.58% for the Lift Stations Rehabilitation Project,

THEREFORE, the governing body of the City of Astoria approves by resolution, entering into a loan amendment agreement with the Department of Environmental Quality for a Clean Water State Revolving Fund loan as described above and authorizes the Mayor and City Manager to sign the agreement and authorize a reserve fund.

EFFECTIVE DATE: The Resolution shall be in force and effective immediately upon its adoption by the City Council.

ADOPTED I	BY THE CITY COUNC	IL THIS	18 DAY OF	February	, 2025.
	BY THE MAYOR THI	_		February	, 2025.
ATTEST.			Mayor		
City Manage	er e				
ROLL CALL Councilor	ON ADOPTION Davis Mazzarella Adams Lump Mayor Fitzpatrick	YEA X X X	NAY	ABSENT	