

Resolution No. 25 - 03

A BUDGET AMENDMENT RESOLUTION TO RECEIVE AND APPROPRIATE GRANT & LOAN FUNDING FOR THE SEWAGE LIFT STATION REHABILITATION PROJECT FUND #194

WHEREAS, ORS 294.471(1)(a) provides guidance for a supplemental budget when an occurrence or condition arises that was not anticipated during the preparation of the original budget; and

WHEREAS, the City has previously received a Clean Water State Revolving Fund Loan in the amount of \$119,920 for design work for the project; and

WHEREAS, the City has previously received a DEQ Overflow Sewer and Stormwater Grant in the amount of \$185,880 for design work for the project; and

WHEREAS, these funds were not included in preparation of the FY 2024-25 Budget; and

WHEREAS, a resolution is required to authorize the increase in revenue and appropriations within the Sewage Lift Stations Rehabilitation Project Fund #194 following the adoption of the FY 2024-2025 budget, and the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Increase loan revenue in the Sewage Lift Stations Rehabilitation Project #194 by \$119,920; increase grant revenue in the same fund by \$185,880, and increase appropriations in the same fund by \$305,800 in Professional Services for design work for the project.

Sewage Lift Stations Rehabilitation Project Fund #194	Adopted Budget	Change	Adjusted Budget
<u>Resources</u>			
Beginning Fund Balance	-		-
Grants	-	185,880	185,880
Loans		119,920	119,920
Interest on Investments		-	-
Interest			
Total Resources	0	305,800	305,800
<u>Requirements</u>			
Professional Services	-	305,800	305,800
	-	-	-
	-	-	-
Total Expenditures	-	305,800	305,800
Ending Fund Balance	-	-	-
Total Requirements	-	305,800	305,800

ADOPTED BY THE CITY COUNCIL THIS 21 DAY OF January, 2025.

APPROVED BY THE MAYOR THIS 21 DAY OF January, 2025.

ATTEST:



City Manager



Mayor

ROLL CALL ON ADOPTION

YEA NAY ABSENT

Councilor Davis

✓

Mazzarella

✓

Adams

✓

Lump

✓

Mayor Fitzpatrick

✓