



LEBANON BUDGET AND URBAN RENEWAL AGENCY BUDGET COMMITTEES MEETING AGENDA

April 30, 2024 at 12:00 PM

Santiam Travel Station – 750 3rd Street, Lebanon, Oregon

MISSION STATEMENT

The City of Lebanon is dedicated to providing exceptional services and opportunities that enhance the quality of life for present and future members of the community.

CALL TO ORDER

NOTE Citizens may address the Budget Committee during the public hearings listed below by filling out a testimony/comment card prior to speaking and hand it to the City Recorder. Public comments can also be submitted by email to city.recorder@lebanonoregon.gov prior to 5:00 p.m. on April 29, 2024. The City Recorder will distribute comments to the Budget Committee at the meeting.

ROLL CALL

APPROVAL OF MINUTES

PRESENTATION(S) - Finance Director Brandon Neish:

Guest Presentations: Lebanon Chamber of Commerce
Lebanon Downtown Association
Strawberry Festival Fireworks Committee

Internal Service Funds
Utility Funds
General Fund

PUBLIC HEARINGS:

A. State Share Revenues - Committee Chair

Motion: I move to recommend the City of Lebanon City Council accept State Revenue Sharing monies as non-dedicated revenue in the General Fund.

B. FY 2024/2025 Proposed City of Lebanon Budget - Committee Chair

Motion: I move to recommend the City of Lebanon City Council levy the permanent property tax rate of \$5.1364 per \$1,000 of assessed value for operating purposes, and \$1,856,562 (one million eight hundred fifty-six thousand, five hundred and sixty-two dollars) for payment of bond principal and interest.

Motion: I move to approve the FY 2024/2025 Budget in the amount of \$ 66,752,541 (sixty-six million seven hundred and fifty-two thousand five hundred and forty-one dollars) as proposed by the City's Budget Officer and recommended the City of Lebanon of Lebanon City Council adopt the fiscal year budget.

PUBLIC HEARINGS ADJOURNMENT AND CONVENE: Adjourn as the City of Lebanon Budget Committee and convene as the Urban Renewal Agency Budget Committee - *Committee Chair*

PUBLIC HEARINGS: Chair opens and closes each hearing prior to the motion.

A. Proposed Urban Renewal District Taxes

Motion: I move to recommend the Urban Renewal Agency approve the NW Lebanon URD Taxes for FY 2024/2025 at the tax increment value of \$ 1,684,161 (one million six hundred eighty-four thousand, one hundred and sixty-one dollars)

Motion: I move to recommend the Urban Renewal Agency approve the Cheadle Lake URD Taxes for FY 2024/2024 at the rate of 100% the amount from the division of tax.

Motion: I move to recommend the Urban Renewal Agency approve the N Gateway URD Taxes for FY 2024/2025 and the rate of 100% of the amount from the division of tax.

Motion: I move to recommend the Urban Renewal Agency approve the Downtown URD Taxes for FY 2024/2025 at the rate of 100% of the amount from the division of tax.

Motion: I move to recommend the Urban Renewal Agency approve the Mill Race URD Taxes for FY 2024/2025 at the rate of 100% of the amount from the division of tax.

B. Proposed Urban Renewal Budget

Motion: I move to recommend the Urban Renewal Agency FY 2024/2025 Budget in the sum of \$2,839,366 (two million eight hundred thirty-nine thousand three hundred sixty-six dollars) as proposed by the Agency's Budget Officer and recommend the City of Lebanon City Council adopt the fiscal year budget.

Adjourn as the Urban Renewal Agency Budget Committee and reconvene as the City of Lebanon Budget Committee - *Committee Chair*

PUBLIC COMMENTS

COMMITTEE COMMENTS

NEXT SCHEDULED BUDGET MEETING

ADJOURNMENT

Meetings are recorded and available on the City's YouTube page at:

<https://www.youtube.com/user/CityofLebanonOR/videos>

The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to the City Recorder at 541.258.4905.