



RESOLUTION NO. 2025-04-16-10

**ACCEPTING THE INDEPENDENT AUDITOR'S REPORTS CONTAINED IN THE ANNUAL
COMPREHENSIVE FINANCIAL REPORT AND SINGLE AUDIT FOR THE FISCAL YEAR ENDING JUNE 30,
2024**

WHEREAS, Lane Transit District ("LTD") is subject to Oregon's Municipal Audit Law (ORS 297.405 to 297.555), which requires an annual independent audit of LTD's financial statements and internal controls;

WHEREAS, LTD contracted the services of Eide Bailly to perform the required annual independent audit on the Annual Comprehensive Financial Report (ACFR) for the period ending June 30, 2024; and,

WHEREAS, the independent audit provides reasonable assurance that the financial statements of the District are free of material misstatements and is designed to meet the special needs of federal grantor agencies as provided for in the Federal Single Audit act and the Office of Management and Budget's Uniform Guidance; and

WHEREAS, the independent auditor's results are incorporated into the District's Annual Comprehensive Financial Report and Single Audit, which were presented to the LTD Board of Directors at its April 16, 2025 Board meeting;

NOW, THEREFORE, BE IT RESOLVED that the Lane Transit District Board of Directors hereby accepts the independent auditor's reports contained in the Annual Comprehensive Financial Report and Single Audit for the fiscal year ending June 30, 2024.

**ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 16th DAY OF APRIL,
2025.**

Gino Grimaldi

Gino Grimaldi (Apr 17, 2025 18:23 PDT)

Gino Grimaldi, Board President