



URBAN RENEWAL AGENCY Agenda

222 NE 2nd Avenue, Canby, OR, 97013 | Ph: (503) 266-4021 | www.canbyoregon.gov

JUNE 5, 2024 – 6:00 PM

The Urban Renewal Agency meeting may be attended in person in the Council Chambers at
222 NE 2nd Avenue, Canby, OR 97013

The meetings can be viewed on YouTube at:
<https://www.youtube.com/channel/UCn8dRr3QzZYXoPUEF4OTP-A>

The public can register to attend the meeting virtually by contacting the Deputy City Recorder;
ridgleyt@canbyoregon.gov or call 503-266-0637.

For questions regarding programming, please contact: Willamette Falls Studio (503) 650-0275;
media@wfmstudios.org

1. CALL TO ORDER

2. CITIZEN INPUT & COMMUNITY ANNOUNCEMENTS

3. RESOLUTION

- a. Consider **Resolution No. 24-002**: A Resolution Adopting a Supplemental Budget for the 2023-2024 Fiscal Year. 1

4. ADJOURN

*The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to Teresa Ridgley at 503.266.0637. A copy of this Agenda can be found on the City's web page at www.canbyoregon.gov.



**URBAN RENEWAL AGENCY
Staff Report**

Meeting Date: 6/5/2024

To: Chair Hensley & Urban Renewal Commissioners
 Thru: Eileen Stein, Agency Director
 From: Same as above
 Agenda Item: Consider UR Resolution No. 24-002: A Resolution adopting a Supplemental Budget for the 2023-2024 Fiscal Year.

Summary

Consider UR Resolution No. 24-002: A Resolution adopting a Supplemental Budget for the 2023-2024 Fiscal Year.

Background

To maintain compliance with local budget law, an appropriation transfer resolution must be adopted to allow for the increase and decrease in expenditure appropriations between departments.

Discussion

A supplemental budget is required when unanticipated revenues are received, and the Urban Renewal Agency wants to be able to spend or transfer them in the current fiscal year.

The City of Canby’s scope of work for Community Park upgrades expanded with the addition of a second bathroom, increased parking, and water and sewer upgrades within the park. After much discussion, a decision was made that the Urban Renewal District would request the City of Canby to pay for the overages of the expanded Community Park project, however this request was not forwarded to the City Council.

SUMMARY OF PROPOSED BUDGET CHANGES				
AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED				
Fund:	Urban Renewal General Fund			
	Resource	Amount	Expenditure	Amount
	Urban Renewal	\$225,000	Urban Renewal	\$225,000
	Revised total fund resources	\$926,750	Revised total fund requirements	\$926,750
Fund:	Urban Renewal Debt Fund			
	Resource	Amount	Expenditure	Amount
	no change	\$ -	Transfers Out	\$225,000
	Revised total fund resources	\$ -	Revised total fund requirements	\$925,000

Attachments

UR Resolution 24-002

Fiscal Impact

If the Urban Renewal Agency decides to pay for the overage, this supplemental budget will cover projected costs to the end of the fiscal year. If there is still interest in having the City's General Fund pay the overage, a supplemental budget resolution is still needed to move resources from the General Fund into the URA General Fund.

Options

1. Approve UR Resolution 24-002 to adopt a Supplemental Budget for the 2023-2024 Fiscal Year.
2. Approve a different resolution to move resources from the City General Fund to the URA General Fund to cover the expense.

Recommendation

Staff recommends the Urban Renewal Agency adopt UR Resolution 24-002.

Proposed Motion

"I move to adopt UR Resolution 24-002, A Resolution adopting a Supplemental Budget for the 2023-2024 Fiscal Year."

UR RESOLUTION NO. 24-002

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE 2023-2024 FISCAL YEAR.

WHEREAS, the Urban Renewal Agency budget for the 2023-2024 fiscal year was adopted by the Urban Renewal Agency at a regular meeting thereof on Wednesday, June 21, 2023;

WHEREAS, the Urban Renewal Agency has unforeseen expenses in the Community Park project;

WHEREAS, a supplemental budget is required to appropriate funds to cover the overage.

NOW THEREFORE, BE IT RESOLVED by the Canby Urban Renewal Agency hereby adopts the following appropriation transfer, makes appropriations, and adjusts the fiscal year 2023-2024 adopted budget as follows:

SUMMARY OF PROPOSED BUDGET CHANGES				
AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED				
Fund:	Urban Renewal General Fund			
	<u>Resource</u>	<u>Amount</u>	<u>Expenditure</u>	<u>Amount</u>
	Urban Renewal	\$225,000	Urban Renewal	\$225,000
	Revised total fund resources	\$926,750	Revised total fund requirements	\$926,750
Fund:	Urban Renewal Debt Fund			
	<u>Resource</u>	<u>Amount</u>	<u>Expenditure</u>	<u>Amount</u>
	no change	\$ -	Transfers Out	\$225,000
	Revised total fund resources	\$ -	Revised total fund requirements	\$925,000

This resolution will take effect on June 5, 2024.

ADOPTED by the Canby Urban Renewal Agency at regular meeting thereof on June 5, 2024.

ATTEST:

Traci Hensley, Chair

Maya Benham, CMC
City Recorder