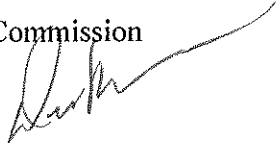


State of Oregon
Department of Environmental Quality

Memorandum

Date: June 15, 2012
To: Environmental Quality Commission
From: Dick Pedersen, Director 
Subject: Agenda item E, Informational item: DEQ's annual budget and financial report
June 21-22, 2012, EQC meeting

Purpose of item DEQ staff will present the agency's annual budget and financial update, review and discuss the report with the commission.

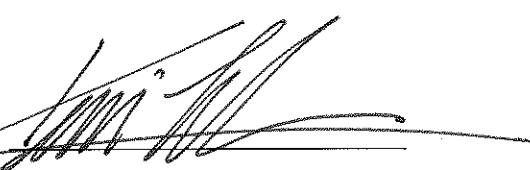
Background The commission has three financial performance measures as part of its 15 best practice measures. These measures require the commission to periodically review key financial information and audit findings, appropriately account for resources and assure that DEQ adheres to accounting rules and other relevant financial controls. An additional key performance measure requires the commission to approve DEQ's biennial budget.

The annual financial report contains audit findings, information on financial monitoring and compliance and additional key financial information for the agency and programs.

EQC involvement DEQ will present budget updates at each regular commission meeting. Financial Services staff will present the Annual Financial report at the June 2012 EQC meeting and ask the commissioners for feedback on the report's format and content, and any additional financial information they would like to see presented at commission meetings. The commission chair is responsible for certifying DEQ's budget information, currently scheduled for the August 2012 EQC meeting, prior to the agency submitting its budget request for legislative approval.

Attachments A. DEQ's 2012 Annual Financial Report

Approved:

Division: 

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