

Resolution No. 25 - 01

A BUDGET AMENDMENT RESOLUTION TO TRANSFER CONTINGENCY FUNDS IN
THE AMERICAN RESCUE PLAN ACT FUND #130

WHEREAS, ORS 294.463 (1) authorizes the transfer of appropriations within a fund during the fiscal year; and

WHEREAS the City needs to transfer funds from contingency to capital outlay within the American Rescue Plan Fund #130 to support the 16th Street Waterline Distribution Project; and

WHEREAS, a resolution is required to authorize the increase in revenue and appropriations within the 16th Street Water Distribution Project Fund #196, following the adoption of the FY 2024-2025 budget; and

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

That \$64,187 be transferred from contingency to capital outlay within the American Rescue Plan Fund #130.

American Rescue Plan Fund #130	Adopted Budget	Change	Adjusted Budget
<u>Resources</u>			
Beginning Fund Balance	497,600		497,600
Grants			-
Interest	16,587	-	16,587
Total Resources	<u>514,187</u>	<u>0</u>	<u>514,187</u>
<u>Requirements</u>			
Capital Outlay	450,000	64,187	514,187
Contingency	<u>64,187</u>	<u>(64,187)</u>	<u>-</u>
Total Expenditures	514,187	-	514,187
Ending Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Total Requirements	<u>514,187</u>	<u>-</u>	<u>514,187</u>

ADOPTED BY THE CITY COUNCIL THIS 6 DAY OF January, 2025.

APPROVED BY THE MAYOR THIS 6 DAY OF January, 2025.

ATTEST:



City Manager



Mayor

SEAN FITZPATRICK

ROLL CALL ON ADOPTION

Councilor Davis

Mazzarella

Adams

Lump

Mayor Fitzpatrick

YEA NAY ABSENT

X

X

X

X

X