

CITY OF BROOKINGS

RESOLUTION 23-R-1248

A RESOLUTION OF THE CITY OF BROOKINGS APPROVING APPROPRIATION TRANSFERS IN THE GENERAL FUND, STREET FUND AND CAPITAL PROJECTS RESERVE FUND.

WHEREAS, the City of Brookings (“City”) is a municipal corporation which is subject to Oregon Budget Law; and

WHEREAS, ORS 294.463 allows for a transfer of appropriation if authorized by the governing body; and

WHEREAS, the appropriations in the General Fund and Street Fund were made before the Coos-Curry Electric Franchise Agreement was adopted by Council effective May 1, 2023, and appropriations in the Street Fund do not allow for the street light utility payment, and

WHEREAS, the revenue from the franchise will be collected in the General Fund and transferred to the Street Fund to cover the street light utility payment for the months of May and June, 2023

WHEREAS, the appropriations in the Capital Projects Reserve Fund were made reflecting non capital expenditures in the categories of Public Safety and Parks when the appropriations in the Capital Projects Reserve Fund should be combined to reflect all Capital Outlay, and

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Brookings hereby authorizes a transfer of appropriation pursuant to ORS 294.463.

BE IT FURTHER RESOLVED THAT that for the fiscal year beginning July 1, 2022 and for purposes shown below are hereby revised by the City Council as follows:

General Fund

Resources:	
Franchise Taxes	\$ 17,000
Requirements:	
Transfers Out	\$ 17,000

Street Fund

Resources:	
Transfers In	\$ 17,000
Requirements:	
Street Maintenance	\$ 17,000

Capital Projects Reserve Fund

Requirements:	
Capital Outlay	\$ 266,000

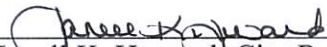
Public Safety	\$ (195,000)
Parks Projects	\$ (71,000)

Passed by the City Council June 26, 2023, and made effective the same date.

Attest:



Ron Hedenskog, Mayor



Janell K. Howard, City Recorder