

A BUDGET AMENDMENT RESOLUTION FOR CAPITAL IMPROVEMENT FUND #102

WHEREAS; ORS 294.471 (1 )(a) provides guidance to make one or more supplemental budgets due to an occurrence or condition that is not ascertained when preparing the original budget and requires a change in financial planning; and

WHEREAS the City has signed an IGA with Clatsop County to share any costs of the dock repair that exceeded the insurance payment equally; and

WHEREAS the total cost of the gangway replacement was \$832,927.07; and

WHEREAS the city's share of the cost of gangway replacement after insurance is 92,634; and

WHEREAS the need for and amount of additional funding required was not known at the time of adoption of the Budget for Fiscal Year 2024-25; and

WHEREAS the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Section 1. The Capital Improvement Fund #102 is adjusted as follows:

Capital Improvement Fund #102	Adopted Budget	Change	Adjusted Budget
<b>Resources</b>			
Beginning Fund Balance	1,869,200		1,869,200
Intergovernmental	369,200	-	369,200
Interest	90,000	-	90,000
Timber/Land Sale	1,017,880		1,017,880
Gifts, Bequests & Grants	148,320		148,320
Miscellaneous	40,000		40,000
<b>Total Resources</b>	<u>3,534,600</u>	<u>0</u>	<u>3,534,600</u>
<b>Requirements</b>			
Materials & Services	854,080	-	854,080
Capital Outlay	649,235	92,634	741,869
Contingency	<u>470,000</u>	<u>(92,634)</u>	<u>377,366</u>
<b>Total Expenditures</b>	1,973,315	-	1,973,315
Ending Fund Balance	<u>1,561,285</u>	-	<u>1,561,285</u>
<b>Total Requirements</b>	<u>3,534,600</u>	-	<u>3,534,600</u>

Section 2. Spending Authority. The Astoria City Council authorizes the City to send \$92,634 to Clatsop County to pay for the Youngs Bay gangway repair as identified in the IGA.


Section 3. Effective Date: This Resolution is effective on the date of its passage.

ADOPTED BY THE CITY COUNCIL THIS 16 DAY OF December, 2024.

APPROVED BY THE MAYOR THIS 16 DAY OF December, 2024.

Mayor

ATTEST:

  
City Manager

ROLL CALL ON ADOPTION

		YEA	NAY	ABSENT
Councilor	Davis	X		
	Brownson	X		
	Adams	X		
	Hilton	X		
Mayor	Fitzpatrick	X		