

Resolution No. 24- 42

A BUDGET AMENDMENT RESOLUTION TO RECEIVE AND APPROPRIATE GRANT FUNDING FOR THE LIBRARY CONSTRUCTION FUND #191

WHEREAS, ORS 294.338(2) provides guidance to increase appropriations due to a specific purpose grant, and

WHEREAS, the City has received a grant from the National Endowment for Humanities in the amount of \$500,000 for the Library Renovation Project, and;

WHEREAS, a Resolution authorizing the increase of revenue and appropriations within the Library Construction Fund #191 is required after adoption of the FY 2024-2025 budget, and

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Increase Miscellaneous Revenue in the Library Construction Fund #191 by \$500,000, and increase appropriations in the fund by \$500,000 in Capital Outlay.

LIBRARY CONSTRUCTION FUND #191	Adopted Budget	Column1 Change	Adjusted Budget
Beginning Fund Balance	9,709,400		9,709,400
Miscellaneous Revenue	-	500,000	500,000
Investments	200,000		200,000
<u>Total Resources</u>	9,909,400		10,409,400
<u>Requirements</u>			
Capital Outlay	9,709,400	500,000	10,209,400
Contingency	200,000	-	200,000
<u>Subtotal Requirements</u>	9,909,400	500,000	10,409,400
Ending Fund Balance	-	-	-
<u>Total Requirements</u>	9,909,400	500,000	10,409,400

ADOPTED BY THE CITY COUNCIL THIS 21 DAY OF October, 2024.

APPROVED BY THE MAYOR THIS 21 DAY OF October, 2024.

ATTEST:

City Manager

Mayor

ROLL CALL ON ADOPTION

Councilor

Davis

Brownson

Adams

Hilton

Mayor

Fitzpatrick

YEA

NAY

ABSENT

X

X

X

X

X