AFTER RECORDING RETURN TO

:When agreement has been completed, release and mail funds to:

City of Newberg - Community Development PO Box 970 - 414 E. First Street Newberg, OR 97132

Hilltop Log Homes, Dave McKenna 14859 SW Hidden Hills Road McMInnville, Oregon 97128

OF ASPHALTIC CONCRETE DRIVEWAY AND SIDEWALK RECORDER INDEX NO. 198 **ESCROW AGREEMENT FOR COMPLETION**

Property:

Dave McKenna, Hilltop Log Homes

14859 SW Hidden Hills Road McMInnville, Oregon 97128

This Agreement is entered into between <u>Dave McKenna</u>, President of Hilltop Log Homes, Contractor of the above referenced property, hereinafter referred to as "Contractor", and the City of Newberg, hereinafter referred to as "City", for the purpose of ensuring that the asphaltic concrete driveway and sidewalk hereinafter referred to as "Project", is completed in accordance with building construction plans.

The Contractor agrees to complete said Project in accordance with the approved building construction plans required by the City in its site review. To ensure completion of the approved Project, the Contractor is depositing with the City the sum of \$5,990.67. Such sum shall be deposited with the City in an interest bearing account. Interest on said sum shall adhere to the Contractor's account. Said funds can be comingled with other City funds. Such funds shall be held solely in accordance with this agreement.

The Contractor agrees to complete the **Project**, within 30 calendar days. If Contractor fails to complete said **Project**, the **City** may, at its option, take enforcement action to force Contractor to complete the **Project,** or in the alternative, use said sums, plus any interest deposited with City, to hire a third party to complete the Project. By signing this agreement, Contractor gives permission to City to have a third party enter upon property and complete the **Project** in accordance with the approved plans if the **City** so desires.

By depositing said sum, the Contractor and the **City** do not agree that this is the full amount necessary to complete the approved Project. The City does not forego the right to enforce completion of the Project and require the Contractor to pay any cost that might be incurred beyond the money deposited.

READ THIS AGREEMENT CAREFULLY. THE SIGNATURES OF THIS AGREEMENT ALSO ACT AS A RECEIPT THAT THE CITY HAS RECEIVED \$5,990.67 FROM HILL TOP LOG HOMES

DATED this 30 day of Johnan, 2003.				
CITY OF NEWBERG	APPROVED AS TO FORM			
Mike Soderquist Community Dev. Director Dated:	Terrence D. Mahr, City Attorney			
Was Milen	Dated: 0/3/03			
Dave McKenna David				
State of Oregon) :s.s.				
County of Yamhill)				

This instrument was acknowledged before me on this 20 day of Juniqua

Notary Public for Oregon Notary Public for Oregon
My Commission Expires: March 7, 2000





30410 ME forewood Boad - Newborg, OR 97132

Phone: 503.554.0553 · CGB# 135293

December 30, 2002

Proposal No. 02412

Hilltop Log Homes

item

No.

Atten: Dave McKenna McMinnville, OR 97128 Telephone: (503) 435-0811 Facsimile (503) 435-0891

Description

Grading and Paving Proposal (Driveway, 800 Wynooski, Newberg, Oregon):

Unit Sub-Total Quantity Unit **Price** \$1.11 \$3993.78

3598

Sq.

RESIDENTIAL DRIVEWAY: Compact existing crushed aggregate (1 ½"-0") installed by others to 3 inches below final asphalt grade. Furnish and fine grade additional crushed rock leveling course (2 inches compacted depth, 3/4-inch minus, not to exceed 35 tons).

Furnish and install 2 inches of class "C" hot mix asphalt in single lift in single area totaling approximately 3598 square feet; work to fit existing sidewalk elevations and junction with Wynooski Street.

Sand and seal all asphalt/asphalt joints.

\$3993.78 TOTAL:

Conditions: Contingent on proximal hot plant operation and full paver and truck access. One mobilization is included, add \$150 per each additional as required by your schedule. Standby time will be charged at a rate of \$150 per hour. Open shop labor rates used. This quote is contingent on mutually acceptable contract and scheduling terms. Commencement of work requires a minimum of 50°F. ambient base temperature at 9:00 a.m., with negligible wind and no prospect of rain. Final billing will be based on field measured quantities, if modified.

Exclusions: The following is not included in this quote: lay-out and surveying, bonds, permits and fees, cost to repair soft or failed substrates, material compliance reports, geotextile or paving fabric, prime and sealcoating, riser iron, wheel stops, curbing, and striping.

Notes/Comments: This proposal is valid for a period of 30 days from the date above. Any alteration or deviation from these specifications will be executed only upon written orders, and may become an extra charge over and above the estimate. Final billing will be based on actual field measured quantities (if modified); significant additions or reductions of the square footage quoted above (greater than 10 percent) shall occur at the discretion of Signature Paving Services, Inc. (contractor), and may result in a change of the unit price and the total due.

Hilltop Log Homes December 30, 2002 Proposal No. 02412 Page 2

Terms: Payment in full upon completion. Past due amounts are subject to service charges of up to 1.5% per month (18% per annum). Returned checks are subject to a \$25.00 fee. In the event weather conditions, acts of God or other occurrences and/or conditions beyond the reasonable control of contractor prevent substantial completion of the contracted work, contractor is entitled to submit and receive payment for partial billing statements reflecting the portion of the work performed. In the event suit or action is necessary to enforce any of the terms or conditions of this agreement, then the prevailing party shall receive from the non-prevailing party all of the prevailing party's court costs and attorney fees; including all such costs and fees resulting from an appeal. Signature Paving Services, Inc. reserves all construction lien and bond claim rights until final payment is received.

Warranty: All work will be completed in a workmanlike manner according to standard practices. Signature Paving Services, Inc. guarantees the quality of workmanship and materials when exposed to traffic loads within its designed and intended capacity, and when applied to competent, approved sub-grades, for a period of one-year following the date of pave.

Acceptance of Proposal: The prices, specifications, and conditions above are hereby accepted. This proposal, when signed by the customer, takes precedence over all other documents, and constitutes the entire agreement between Signature Paving Services, Inc. and the customer. No other agreements, written or implied, have been extended by either party. Signature Paving Services, Inc. is authorized to perform the work as specified.

Signature:	Date:	

Thank you for the opportunity to estimate your project. If you have any questions or would like to schedule the work please give us a call at 503-554-8553.

Storr L. Nelson, Project Manager Signature Paving Services, Inc. DAVID L. McKENNA
HILLTOP LOG HOMES

14859 HIDDEN HILLS RD. 503-435-0811
MCMINNVILLE, OR 97128

Pay to the Order of OF Neurona \$5990.67

Aufthroad Michael Michael Mart Dollars Dollars

Bank of America.

McMinnville 2862
Oregon
For LABADIY Bond

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©Clarke American

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