LEASE AGREEMENT

Whereas, the Lessor is the owner of certain real property within the City of Newberg, which is adjacent to Villa Road near the intersection of Highway 99W; it is also adjacent to real property owned by the Lessee; and it would be to the benefit of both parties if such property were kept in a neat and presentable fashion.

NOW, THEREFORE, the following agreement is entered into between the parties:

Aucht 10466.

1) The Lessor shall lease to the Lessee for a period of 25 years for the cost of 1 dollar (\$1.00) the following real property:

A tract of land in Section 20, Township 3 South, Range 2 West of the Willamette Meridian in Yamhill County, Oregon, and more particularly described as follows:

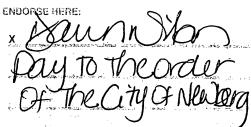
That tract of land described in Film 128, Page 758, in Yamhill County Deed Records, Yamhill County Oregon, excepting therefrom that property described in Film 207, Page 0598, recorded on October 6, 1986 and that property described in Document No. 200010400 recorded on July 25, 2000.

- 2) In consideration for the lease of the property, the Lessee agrees to maintain the landscaping on the property.
- This lease may be canceled by sixty (60) days written notice by either party. Said notice shall be sent to the address listed for each party in this document.
- 4) Lessee accepts full responsibility and shall indemnify and defend Lessor from any claims arising for any reason concerning the use of such property while this lease is in full force and effect. Further, the Lessee assumes full responsibility for the maintenance and upkeep of the sidewalk which is adjacent to said property.

IN WITNESS WHEREOF, the parties have affixed their signatures.

| Lessee: The Richey Trust | Lessor: City of Newberg |
|--|---|
| Stuart M. Richey | Charles Cox, Mayor By Authority of City Council Motion Approved January 7, 2002 |
| Violet E. Richey | |
| | |
| STATE OF OREGON))ss. County of Yamhill) | • |
| On this 3 day of April, 2002, personally appeared. Richey, and acknowledged the foregoing instruments. | ed the above-named Stuart M. Richey and Violet ment to be their voluntary act and deed. |
| OFFICIAL SEAL IRENE R. HINES NOTARY PUBLIC-OREGON COMMISSION NO. 322786 MY COMMISSION EXPIRES APR. 22, 2003 | Notary Public for Oregon My Commission Expires: 4/22/03 |
| STATE OF OREGON))ss. County of Yamhill) | |
| On this 15 day of April, 2002, personally appearance on the State of Construment on behalf of the City of Newberg, indicates the construment of the City of Newberg, indicates the construction of the City of Newberg the City of Newberg, indicates the construction of the City of Newberg the City of | Oregon, and did execute the foregoing |
| (Seal) OFFICIAL SEAL DAWN MARIE WILSON NOTARY PUBLIC – OREGON COMMISSION NO. 338554 MY COMMISSION EXPIRES OC (OBER 21, 2004) | Notary Public for Oregon My Commission Expires: 10/21/04 |

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| • | | • | | |
| _ | · | | _ | |
| STUART M. RICHEY VIOLET E. RICHEY FRIENDSVIEW MANOR 1301 FULTON, #425 PH. 537-2315 NEWBERG, OR 97132 | | 4-3-02 | 10466 24-22/1230 3141 _DATE | |
| One dollar | ilson-Sea | gal Sect. | \$ /,00 | |
| FOR City of Newberg hear | Page 158. <u>e Film 128</u> . 60 2 108 9 50 | Violet & B | ichey no | |
| CHARLAND | · | - 0400 | | |



DO NOT SIGN / WRITE / STAMP BELOW THIS LINE FOR FINANCIAL INSTITUTION USAGE ONLY

*FEDERAL RESERVE BOARD OF GOVERNORS REG. CC

The following security features (and others not listed) exceed industry standards:

Security Features
Document appearance if altered:

Absence or modification of "Original Document" screen on book of check Microprint Signature Line

Chemical Sensitivity
Chemical Sensitivity
Padlock Icon
Padlock design is a partitication mark of Check Payment Systems Association

RECORDER RECEIPT 62657

| Newberg, Oregon _ | 4-10,2002 |
|-------------------|----------------------------|
| RECEIVED FROM_ | \mathcal{O} |
| | |
| FOR Lease | agreement - 1301 E. Fulton |
| | |
| Acct. No. | Amount |
| 2-360 | CITY OF NEWBERG |
| • | CIT OF NEWBERG |
| | P. Jan |
| | By |
| | |

LEASE AGREEMENT

This lease agreement is entered into on the <u>8th</u> day of March, 1988, by and between the City of Newberg, a municipal corporation of the State of Oregon, 414 E. First Street, Newberg, Oregon 97132, hereinafter referred to at Lessor and Stuart M. Richey and Violet E. Richey, 1301 E. Fulton Street, No. 524, Newberg, Oregon 97132, hereinafter referred to as Lessee.

WHEREAS, the Lessor is the owner of certain real property within the City of Newberg which is adjacent to Villa Road near the intersection of Highway 99W; it is also adjacent to real property owned by the Lessee; it would be to the benefit of both parties if such property was kept in a neat and presentable fashion.

NOW, THEREFORE, the following agreement is entered into between the parties:

1. The Lessor shall lease to the Lessee for a period of 25 years for the cost of \$1.00 the following real property:

A tract of land in Section 20, Township 3 South, Range 2 West of the Willamette Meridian in Yamhill County, Oregon, more particularly described as follows:

Beginning at a point that is 4.17 chains (275.56 feet) North and N 65° E 165 feet from the southeast corner of D. D. Deskins Donation Land Claim Number 54 in said County; thence Ease 10 feet; thence North 104.75 feet to the south line of State Highway 99W; thence southwesterly along the south line of said highway 36.8 feet more or less to the East line of Villa Road; thence S 33° 14' 49" W 23.4' more or less to an angle point on the east line of Villa Road; thence S 22° 17' 24" W 26.49' to the East line of Villa Road; thence southeasterly along the arc of a 325.48 foot radius curve right 49.62 feet (Long Chord bears S 25° 49' 14" E, 49.57'); thence east 24.32 feet to the point of beginning.

Excepting therefrom a 5 foot slope easement along the west side of the above-described property granted to the State of Oregon, Department of Transportation, Highway Division.

- 2. In consideration for the lease of the property, the Lessee agrees to landscape the property in accordance with Exhibit "A" entitled Option 2, which is attached and by this reference incorporated. Lessee shall have until December 31, 1988, to install landscaping in accordance with Exhibit "A".
- 3. This lease may be cancelled by sixty (60) days written notice by either party. Said notice shall be sent to the address listed for each party in this document.

However, if said lease is cancelled within five (5) years of the date of this lease, costs for said improvements shall be reimbursed to Lessee if

the Lessor cancels said lease at the rate of 1/5th for each entire year left Lessor shall be liable for reimbursing to Lessee shall not exceed \$1,000.

- Lessee further agrees to place a sidewalk on the front portion of the adjacent property. Said sidewalk shall be adjacent to Highway 99W and shall be in accordance with City specifications and standards. Said sidewalk shall be installed not later than December 31, 1991, or at such other time as the City has authority to request such sidewalk installation under any other ordinances or resolutions of the City of Newberg.
- Lessee accepts full responsibility and shall indemnify and defend Lessor from any claims arising for any reason concerning the use of such property

| while this lease is in full force a responsibility for the maintenance to said property. | and effect. Further, the Lessee assumes full and upkeep of the sidewalk which is adjacent |
|---|--|
| IN WITNESS WHEREOF the parties | s have affixed their signatures. |
| LESSEE: | LESSOR: The City of Newberg |
| Stuart M. Richey . | Elvern Hall - Mayor |
| Violet E. Richey Violet E. Richey | By Authority of Resolution No. 88-1309 |
| STATE OF OREGON) | |
| County of Yamhill) | |
| On this 29th day of March, 19 M. Richey and Violet E. Richey, and their voluntary act and deed. (SEAL) | Notary Public for Oregon My Commission Expires: |
| STATE OF OREGON) | |
| County of Oregon) | |
| the City of Newberg, a Municipal co | 988, personally appeared Elvern Hall, Mayor of reporation of the State of Oregon, and did behalf of the City of Newberg indicating hat |

Notary Public for

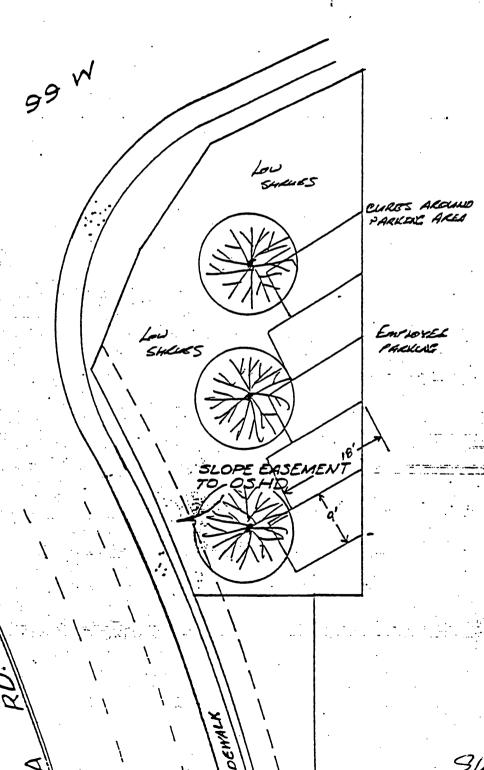
My Commission Expires:

(SEAL)

1"=zo" (AMROX)

EXHIBIT "A"

PLOPOSIO LANOSCAPE PLAN
SE CORNER 99W/VILLA KOND
OPPON Z



3/K

