AFTER RECORDING OREGON TITLE
1515 SW FIFTH
SUITE 840
PORTLAND, OR 9720

CITY OF NEWBERG
CITY RECORDER INDEX NO. 1646

After Recording, return to: City of Newberg Engineering Division Mail: P.O. Box 970 Street: 719 E. First Street Newberg, Oregon 97132 Recorded in Yamhill County, Oregon CHARLES STERN, COUNTY CLERK

199901242 4:30pm 01/20/99

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SUBDIVISION COMPLIANCE AGREEMENT

Chehalem Meadows 3218AA-03100

Planning Division File #: PUD-1-96/CPA-6-96

THIS AGREEMENT made and entered into this day of day of day of day of between the CITY OF NEWBERG, a municipal corporation in the County of Yamhill, State of Oregon, hereinafter referred to as CITY and Chehalem Meadow Joint Venture Co., hereinafter referred to as SUBDIVIDER.

RECITALS

- 1. **SUBDIVIDER** has petitioned the **CITY** to accept a subdivision plat known as "Chehalem Meadows" located in the City of Newberg, Oregon.
- 2. The CITY's subdivision ordinance and applicable ordinances and laws of the CITY, require that the SUBDIVIDER execute and file with the CITY an agreement providing for, among other things, the period within which all required improvements shall be made within said subdivision and that if such work is not completed within the period specified, the CITY may complete the same and recover the full cost and expenses thereof from the SUBDIVIDER.
- 3. The CITY is agreeable to acceptance of said subdivision plat upon the execution of this agreement and compliance by the SUBDIVIDER with the provisions of the CITY subdivision ordinance, as amended.

NOW, THEREFORE, in consideration of the mutual promises, covenants and agreements of the parties, it is agreed as follows:

- 1. The SUBDIVIDER agrees to install all of the required public improvements as provided in the CITY subdivision ordinance and binds itself to use such materials and to so construct all of the improvements according to CITY standards as defined by the applicable ordinances, the approved construction plans, and the rules and regulations of the CITY as shown on the subdivision plat.
- 2. The SUBDIVIDER agrees to provide for the restoration of any monuments erected or used for the purpose of designating a survey marker or boundary of any town, tract, plat or parcel of land which monument is broken down, damaged or obliterated, removed or destroyed, whether willfully or not, by the SUBDIVIDER, its agents, employees or contractors.
- 3. If the subdivision plat is recorded prior to completion and acceptance of all improvements and conditions of approval: The SUBDIVIDER agrees that all of remaining public improvements shall be completed on or before

Subdivision Agreement Chehalem Meadows Subdivision Page 2

the 1st day of July, 1999; the SUBDIVIDER agrees that in case it shall abandon the work or fail to make satisfactory progress on the work, the CITY may cause the work to be completed by contract or by its own forces; the SUBDIVIDER shall be liable to the CITY for any and all loss and damage from such default, either from the greater expense of so completing or repairing faulty or damaged work, or from any other related course; and upon execution of this agreement, the SUBDIVIDER shall deliver to the CITY a bond for the purposes assuring SUBDIVIDER's full and faithful completion of the required improvements within said subdivision. The amount of the bond is to be 150% of the \$17,000 estimated cost of the unfinished work, (per John Raineri) which amounts to \$27,336.00.

- At such time as all required improvements, except sidewalks along the vacant parcels and miscellaneous improvements, within the subdivision, have been completed in accordance with the CITY's requirements, the SUBDIVIDER shall serve written notification to the CITY of the readiness for final inspection. Upon certification by the City Engineer that all requirements of the CITY have been met, the SUBDIVIDER will submit to the CITY a maintenance bond or other such security in a form approved by the CITY in the sum of 15% of the total public improvement costs to provide for the correction of any defective materials or workmanship for a period of one (1) year after final acceptance as defined by CITY ordinances.
- 5. The **SUBDIVIDER** agrees that sidewalks and miscellaneous improvements within said subdivision shall be completed no later than the time that such buildings are erected upon lots in the subdivision and occupancy permits are issued. Occupancy permits for said buildings may be withheld pending completion of sidewalks and miscellaneous improvements.
- 6. The conditions, covenants and restrictions, if any, shall be approved by the CITY and recorded prior to the sale of any lots.
- 7. The CITY agrees to accept the completed required subdivision improvements upon certification by the City Engineer:
 - (a) That all required subdivision improvements have been constructed in accordance with applicable CITY standards;
 - (b) SUBDIVIDER has fulfilled the requirements of the CITY's subdivision ordinance;
 - (c) **SUBDIVIDER** has provided a copy of the recorded maintenance agreement for any common improvements that are not accepted for maintenance by the **CITY**;
 - (d) SUBDIVIDER has provided a maintenance bond or other form of security as indicated in paragraph 4;
 - (e) The water and sewer development fees will be charged in accordance with the appropriate CITY ordinances and resolutions at the time that the building permits are issued for each additional lot:
 - (f) SUBDIVIDER shall provide accurate as-built construction plans to the Engineering Division;
 - (g) SUBDIVIDER agrees to comply with all the conditions of the Planning Commission approval of the preliminary plat;
 - (h) College Street (Hwy 219) is an arterial street and is eligible for SDC reimbursement according to the Transportation System Plan.

2/3

Subdivision Agreement Chehalem Meadows Subdivision Page 3

- (i) **SUBDIVIDER** agrees to pay an engineering fee to cover final review and inspection requiring connection to the improvements. The estimated cost of the improvement, based on the engineer's estimate, is \$293,734.03. The amount of engineering fees is estimated to be 5% of the total cost of all improvements, which said amount is \$14,686.00.
- (j) There are no additional public improvements required for this subdivision.
- 8. The date of this agreement shall be the date the City Manager signs on behalf of the City of Newberg.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first above mentioned.

Chehalem Meadows Joint Venture Company

Notary Public for Oregon
My Commission Expires: 3-13.200

OFFICIAL SEAL
FRANK W LAMBERT
NOTARY PUBLIC OREGON
COMMISSION NO 052164
MY COMMISSION EXPIRES MAR 13 2000

day of DECEMBER, 1998, by David Ingraham.

This instrument was acknowledged before me this _____

AFTER RECORDING RETURN TO:

OREGON TITLE 1515 SW FIFTH

SUITE 840 DEC 11 '98 13:30 CITY OF NEWBERG 538-5393

PORTLAND, OR 97201 ATTN: FRINK: LAMBERT

Subdivision Agreement Chehalem Meadows Subdivision Page 4 Recorded in Yamhill County, Oregon CHARLES STERN, COUNTY CLERK

199901240 4:26pm 01/20/99

BENEFICIARIES OF TRUST DEED AFFIDAVIT OF CONSENT

(A) Liberty Federal Bank, S.B., Beneficiary of Trust Deed dated September 19, 1997, agrees to be bound by all the terms and conditions of this Subdivision Agreement to the same extent and conditions as Subdivider. Further, Beneficiary agrees that the CFTY may enter and remain upon the property that is known as Chehalem Meadows Subdivision in order to carry out any terms and conditions of this Subdivision Agreement. Further, Beneficiary agrees to be bound by any amendment or extension of this Subdivision Agreement and waives any notice of such.

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•	Liberty Federal Bank/Steve Kirsop
İ	By:
	Title: Vice President
	By Authority of
State of <u>Oregon</u>)	
County of Multnomah	
,	
This instrument was acknowled	ged before me on this <u>14th</u> day of <u>December</u> , 1998
by Steve Kirsop, Vice Pr	
	Liberty Federal Bank
\\.\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \	
may m. Coest	
Notary Public for Oregon	OFFICIAL SEAL

CITY OF NEWBERG

My Commission Expires 3/8/2002

Duane R. Cole City Recorder APPROVED AS TO FORM

COMMISSION NO.
MY COMMISSION EXPERS M

Terrence D. Mahr City Attorney

KIMPAOMININGSCITABBYAGRE-EAR, MNT Changlem Meadows-subscrived December 11, 1905

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Dec.14. 1998 10:50PM RUTH ANN HQBBS

LINDY MEDGETT
LINDY MEDGETT
NOTICE PUBLIC CHECKS
OF SAME SHOWN AS INCHES



Stuart O. Kendall
Attorney
P.O. Box 1708
Lake Oswego, Oregon
503-656-0201

To: City of Newberg, Terry Moore

From: Stuart O Kendall, Attorney

Re: Chehalem Meadows

I am one of the attorneys for Chehelam Meadows Joint Venture Development. Ruth Anne Hobbs and David G. Ingraham have full authority to bind the joint venture. I make this representation to the City of Newberg to rely on in entering into the subdivision compliance agreement regarding Chehalem Meadows.

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