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F212P0422

File P-6-86
Planning Dept.

FORM No. 723-BARGAIN AND SALE DEED (Individual or Corporate).

STEVENS-NESS LAW PUB. CO., PORTLAND, OR 97204

OK

CITY OF NEWBERG

CITY RECORDER INDEX NO. 1161

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF McMinnville, OREGON, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto THE CITY OF NEWBERG, a municipal corporation hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Yamhill, State of Oregon, described as follows, to-wit:

A Tract of land situate in the North half of Tract 22, NORTHWEST NEWBERG SUBDIVISION in the City of Newberg, Yamhill County, Oregon, described as follows, and being for Street purposes:

Beginning at an iron pipe on the North line of Pinehurst Drive, 30 feet West of the center line of North Main Street; thence North 00° 51' East 169.97 feet to an iron pipe on the North line of Tract 22 of NORTHWEST NEWBERG SUBDIVISION; thence South 89° 11' 37" East, along the North line of tract 22, 10 feet to an iron pipe; thence South 00° 51' West 169.97 feet to an iron pipe; thence North 89° 11' West 10 feet to the place of beginning.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0-

However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols ®, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 17 day of July, 1986; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 194.570)

STATE OF OREGON,

ss.

The foregoing instrument, was acknowledged before me this 17 day of July, 1986, by

NOTARY PUBLIC

STATE OF OREGON

My commission expires: 1-24-88

Notary Public for Oregon

My commission expires: 1-24-88

STATE OF OREGON, County of Yamhill) ss.

The foregoing instrument was acknowledged before me this

July 17, 1986, by Vincent Mekkers

president, and by

secretary of First Federal Savings & Loan Association of McMinnville

a n. Oregon corporation, on behalf of the corporation

Notary Public for Oregon

My commission expires: 1-24-88

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FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF McMinnville, OREGON

GRANTOR'S NAME AND ADDRESS

CITY OF NEWBERG

GRANTEE'S NAME AND ADDRESS

NORTHWEST TITLE COMPANY

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

City of Newberg

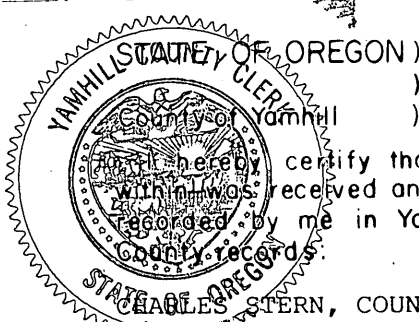
Planning Dept.

Newberg, Oregon 97132

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of



ss.

I hereby certify that the within was received and duly recorded by me in Yamhill County, Oregon.

02452

By Christine Deputy