

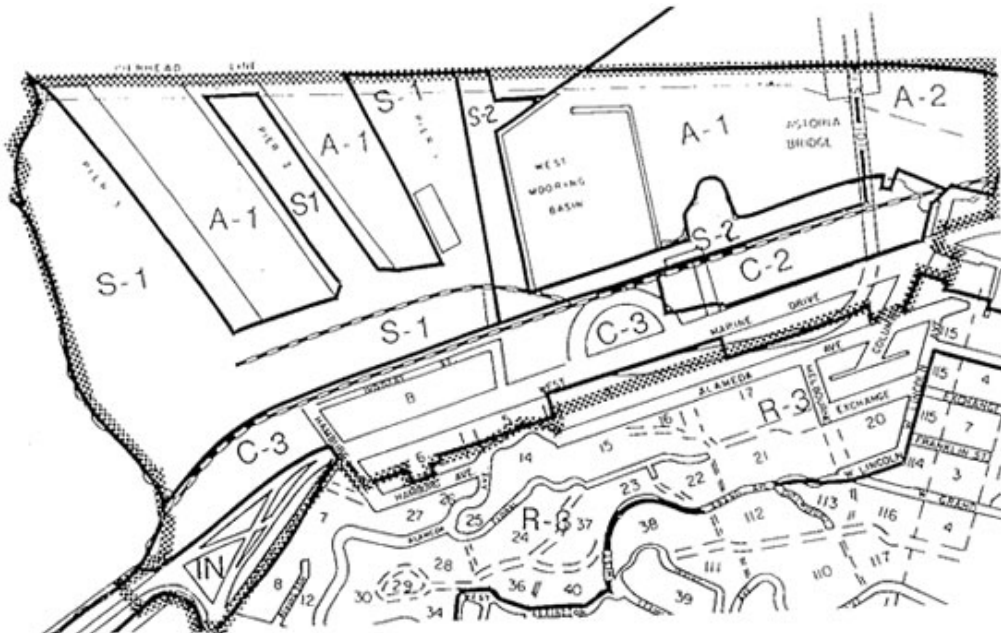
# Astoria Development Commission

Governing Body for Urban Renewal Districts

Adopted Budget Document and Detail

For

Year Beginning July 1, 2024



Prepared by:

Scott Spence, City Manager  
Budget Officer

April 22, 2024

Astoria Development Commission  
Governing Body for Urban Renewal Districts  
Adopted Budget  
Year Beginning July 1, 2024

**TABLE OF CONTENTS**

<b>INTRODUCTORY SECTION</b>	<b>PAGE</b>
Title Page	
Table of Contents	
Budget Officer's Message .....	i
 <b>BUDGET SECTION</b>	
<b>ASTOR <u>EAST</u> URBAN RENEWAL DISTRICT:</b>	
General Fund #126	
Resource & Requirements (summary) .....	1
 <b>ASTOR <u>WEST</u> URBAN RENEWAL DISTRICT:</b>	
General Fund #127	
Resource & Requirements (summary) .....	2



**CITY OF ASTORIA**  
Founded 1811 • Incorporated 1856

**TO:** Astoria Budget Committee Members  
Citizens of Astoria

**DATE:** April 22, 2024

**SUBJECT:** 2024-25 FY Proposed Budget for the Astoria Development Commission

The proposed budget for the Astoria Development Commission (Commission) for Fiscal Year (FY) 2024-2025 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

**Astor East Urban Renewal District (AEURD)**

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is estimated at \$2,952,000. The tax increment is estimated to be \$291,000. Revenues include estimated tax increment collections, loan receipts, delinquent tax collections and interest of \$125,000.

The major expenditures appropriated in this budget are Materials & Professional Services for \$387,470 and Improvements Other than Buildings for \$1,750,000. Professional Services are budgeted at \$378,320 which includes \$300,000 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$71,320 and \$7,000 for audit services. The appropriation for Improvements Other than Buildings in the amount of \$1,750,000 anticipates preliminary design and construction on Heritage Square to the extent it addresses DEQ direction related to environmental mitigation.

The Development Commission will be considering priorities in the coming year to refine future strategic improvements in the District.

**Astor West Urban Renewal District (AWURD)**

The beginning fund balance is estimated at \$5,217,600. The Astoria Development Commission (ADC) passed a unanimous motion on April 15, 2021 to terminate tax revenue for the Astor West Urban Renewal District (URD). Revenues include loan receipts and interest in the amount of \$270,800.

The major expenditures appropriated in this budget are Materials & Professional Services for \$232,240 and Improvements Other than Building for \$4,500,000. Professional Services are budgeted at \$232,740


which includes \$144,650 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$82,590 and \$5,000 for audit services. Capital Outlay is appropriated for \$4,500,000 to provide funds for the façade improvement program, continuing work with the Port of Astoria, and the Riverwalk trail lighting project.

The Development Commission will be considering priorities in the coming year to refine future strategic improvements in the District.

**CONCLUSION**

The proposed budget for FY 2024-2025 for the Astoria Development Commission is now ready for review by the Budget Committee.

Respectfully submitted,



Scott Spence

City Manager/Budget Officer

ASTOR **EAST** URBAN RENEWAL DISTRICT  
Budget Document  
General Fund #126

Budget for Fiscal Year 7/1/24- 6/30/25

<u>Historical Data</u>			Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
<u>Actual Data</u> FYE 6/30/22	<u>Actual Data</u> FYE 6/30/23	<u>Adopted Budget</u> FYE 6/30/24				
<b>Resources:</b>						
1,644,503	2,208,782	2,536,000	Beginning Fund Balance	2,952,000	2,952,000	2,952,000
5,846	6,669	5,390	Delinquent Ad Valorem Taxes	6,260	6,260	6,260
12,377	68,365	75,000	Interest on Investments	125,000	125,000	125,000
-	42,840	-	Grants	-	-	-
371,746	4,564	4,500	Miscellaneous	4,200	4,200	4,200
339,067	324,596	248,000	Current Ad Valorem Taxes	291,000	291,000	291,000
<u>2,373,539</u>	<u>2,655,816</u>	<u>2,868,890</u>	<b>Total Resources</b>	<u>3,378,460</u>	<u>3,378,460</u>	<u>3,378,460</u>
<b>Requirements:</b>						
<b>Materials &amp; Services:</b>						
-	-	500	Office Supplies	500	500	500
-	-	250	Operating Supplies	290	290	290
477	-	3,000	Training, Conferences, Meetings & Travel	3,000	3,000	3,000
126,806	77,377	376,320	Professional Services	378,320	378,320	378,320
4,388	4,888	5,800	Memberships & Dues	5,800	5,800	5,800
37	-	300	Communications	300	300	300
2,614	545	1,100	Advertising	1,100	1,100	1,100
18,219	-	-	Insurance	-	-	-
-	-	100	Repair & Maintenance Services	100	100	100
-	-	100	Miscellaneous	100	100	100
152,541	82,810	387,470	<b>Total Materials &amp; Services</b>	389,510	389,510	389,510
<b>Capital Outlay:</b>						
12,216	2,470	1,750,000	Improvements Other Than Buildings	1,750,000	1,750,000	1,750,000
-	-	200,000	<b>Contingency</b>	200,000	200,000	200,000
<u>2,208,782</u>	<u>2,570,536</u>	<u>531,420</u>	Ending Fund Balance	<u>1,038,950</u>	<u>1,038,950</u>	<u>1,038,950</u>
<u>2,373,539</u>	<u>2,655,816</u>	<u>2,868,890</u>	<b>Total Requirements</b>	<u>3,378,460</u>	<u>3,378,460</u>	<u>3,378,460</u>

**ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)**

**Materials & Services (510 - 675)**

510	3025	Stationery, Envelopes		
510	3030	Paper		
510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		<b>500</b>
515	3310	General - Operating Supplies	290	
		Sub-total of Operating Supplies		<b>290</b>
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		<b>3,000</b>
620	4540	Audit	7,000	
620	4545	City Administrative Services	71,320	
620	4540	Professional Services - General	300,000	
		Sub-total of Professional Services		<b>378,320</b>
630	4750	AORA	600	
630	4750	LOC	700	
630	4750	CEDR	4,500	
		Sub-total of Memberships & Dues		<b>5,800</b>
635	4975	Postage	300	
		Sub-total of Communications		<b>300</b>
640	5030	Advertising - Public notices	1,100	
		Sub-total of Advertising		<b>1,100</b>

<b>ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)</b>			
660	5825	General Repair and Maintenance Services	100
		Sub-total of Repair and Maintenance Services	<b>100</b>
675	6035	General - Miscellaneous	100
		Sub-total of Miscellaneous	<b>100</b>
<b>TOTAL MATERIALS &amp; SERVICES</b>			<b>389,510</b>
<b><u>Capital Outlay (720 - 740)</u></b>			
730	6500	Improvements Other Than Buildings General	1,750,000
		Sub-total Improvements Other than Buildings	<b>1,750,000</b>
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	-
<b>TOTAL CAPITAL OUTLAY</b>			<b>1,750,000</b>
<b><u>Contingent Expenditures (910)</u></b>			
910	8020	Contingency	200,000
		Sub-total of Contingency	<b>200,000</b>
<b><u>Ending Fund Balance (950)</u></b>			
950	8520	Ending Unencumbered Fund Balance	1,038,950
		Sub-total of Ending Fund Balance	<b>1,038,950</b>
<b>TOTAL ASTOR EAST URBAN RENEWAL - ALL FUNDS</b>			<b>3,378,460</b>



**(This page intentionally left blank.)**



ASTOR **WEST** URBAN RENEWAL DISTRICT  
Budget Document  
General Fund Fund # 127

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/24 - 6/30/25</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/22	FYE 6/30/23	FYE 6/30/24		Budget Officer	Budget Committee	Governing Body
5,282,464	4,969,149	5,064,600	<b>Resources:</b>			
-	6,186	-	Beginning Fund Balance	5,217,600	5,217,600	5,217,600
28,404	139,407	150,000	Delinquent Ad Valorem Taxes	-	-	-
-	154,227	-	Interest on Investments	250,000	250,000	250,000
10,000	10,000	10,000	Grants	-	-	-
12,927	14,543	12,130	Other financing sources	10,000	10,000	10,000
			Miscellaneous	10,800	10,800	10,800
5,333,795	5,293,512	5,236,730	<b>Total Resources</b>	5,488,400	5,488,400	5,488,400
			<b>Requirements:</b>			
-	-	500	<b>Materials &amp; Services:</b>			
648	-	3,000	Office Supplies	500	500	500
283,935	165,528	232,240	Training, Conferences, Meetings & Travel	3,000	3,000	3,000
4,388	4,888	4,830	Professional Services	232,240	232,240	232,240
-	-	450	Memberships & Dues	4,830	4,830	4,830
-	545	500	Subscriptions	450	450	450
606	-	280	Postage	500	500	500
			Miscellaneous	280	280	280
289,577	170,961	241,800	<b>Total Materials &amp; Services:</b>	241,800	241,800	241,800
			<b>Capital Outlay:</b>			
75,069	-	4,500,000	Improvements Other Than Buildings	4,500,000	4,500,000	4,500,000
-	-	250,000	<b>Contingency</b>	250,000	250,000	250,000
4,969,149	5,122,551	244,930	Ending Fund Balance	496,600	496,600	496,600
5,333,795	5,293,512	5,236,730	<b>Total Requirements</b>	5,488,400	5,488,400	5,488,400

**ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)**

**Materials & Services (510 - 675)**

510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		<b>500</b>
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		<b>3,000</b>
620	4540	Professional Services - General	144,650	
620	4540	Audit	5,000	
620	4545	City Administrative Services	82,590	
		Sub-total of Professional Services		<b>232,240</b>
630	4750	AORA	150	
630	4750	LOC	180	
630	4750	CEDR	4,500	
		Sub-total of Memberships & Dues		<b>4,830</b>
630	4905	Subscriptions	450	
		Sub-total of Subscriptions		<b>450</b>
635	4975	Postage	500	
		Sub-total of Communications		<b>500</b>
675	6035	General - Miscellaneous	280	
		Sub-total of Miscellaneous		<b>280</b>
<b>TOTAL MATERIALS &amp; SERVICES</b>				<b>241,800</b>

**ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)**

**Capital Outlay (720 - 740)**

730	6500	Improvements Other Than Buildings General	4,500,000	
		Sub-total Improvements Other than Buildings		<b>4,500,000</b>
740	6650	Machinery & Equipment		
		Sub-total of Machinery & Equipment		-

**TOTAL CAPITAL OUTLAY 4,500,000**

**Contingent Expenditures (910)**

910	8020	Contingency	250,000	
		Sub-total of Contingency		<b>250,000</b>

**Ending Fund Balance (950)**

950	8520	Ending Unencumbered Fund Balance	496,600	
		Sub-total of Ending Fund Balance		<b>496,600</b>

**TOTAL ASTOR WEST URBAN RENEWAL - ALL FUNDS 5,488,400**