

RESOLUTION NO. 24-003

A RESOLUTION ADOPTING THE FISCAL YEAR 2024-2025 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR.

WHEREAS, the Urban Renewal Budget Committee, on April 16, 2024, solicited public comment on the proposed budget and approved a balanced budget for FY24/25; and

WHEREAS, in accordance with State Law, the Urban Renewal Agency Board held a Public Hearing on the approved budget on May 21, 2024; and

NOW, THEREFORE, THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY BOARD RESOLVES AS FOLLOWS:

Section 1. Adoption of the Budget for FY 23/24

The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2024-2025 in the total of **\$7,759,903**, now on file in the office of the City Finance Director.

The amounts for the Fiscal Year beginning July 1, 2024, and for the purposes shown below, are hereby appropriated:

Capital Projects Fund (200)	
Columbia Gateway Urban Renewal Operations	\$ 6,155,978
Debt Service Fund (210)	
Debt Service	\$ 1,603,925
Total Appropriations, All Funds	<u>\$ 7,759,903</u>

Section 2. Certifying County Assessor.

The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

PASSED AND ADOPTED THIS 21ST DAY OF MAY, 2024,

Voting Yes Board Members: Coburn, Hege, Lillvik, Long, McGlothlin, Richardson, Swift, Wring

Voting No Board Members: None

Abstaining Board Members: None

Absent Board Members: Denstedt

AND APPROVED BY THE CHAIR OF THE BOARD THIS 21st DAY OF MAY, 2024.

SIGNED:



Darcy Long, Chair

ATTEST:



Paula Webb, CDD Secretary