| RESOLUTION LEVYING TAXES FOR THE |) | RESOLUTION NO. 2024-17 |
|----------------------------------|---|-------------------------------|
| LEBANON URBAN RENEWAL AGENCY'S |) | |
| BUDGET FOR FISCAL YEAR 2024-2025 |) | |

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

<u>Section 1.</u> To certify to the county assessor for the Northwest Lebanon Urban Renewal District Plan Area a request for taxes at the increment property value of \$69,853,249, which is less than the maximum division of taxes that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

<u>Section 2.</u> To certify to the county assessor a request for the North Gateway Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

<u>Section 3.</u> To certify to the county assessor a request for the Cheadle Lake Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

<u>Section 4.</u> To certify to the county assessor a request for the Downtown Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

<u>Section 5.</u> To certify to the county assessor a request for the Mill Race Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 6. This resolution is effective on July 1, 2024.

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Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 12th day of June 2024 by a vote of _____ yeas and _____ nays.

CITY OF LEBANON, OREGON

Kenneth E. Jackola, Mayor

Michelle Steinhebel, Council President

ATTESTED BY:

Julie Fisher CMC City Recorder