

**A RESOLUTION ADOPTING THE LEBANON )      RESOLUTION NO. 2024-16  
 URBAN RENEWAL AGENCY'S BUDGET    )  
 AND MAKING APPROPRIATIONS FOR    )  
 FISCAL YEAR 2024-2025                )**

**RESOLUTION ADOPTING A BUDGET**

**BE IT RESOLVED** that the Board of the Lebanon Urban Renewal Agency hereby adopts the budget for 2024-25, in the sum of \$2,839,366 now on file at City Hall.

**RESOLUTION MAKING APPROPRIATIONS**

**BE IT RESOLVED** by the Board of the Lebanon Urban Renewal Agency:

**Section 1.** That the amounts for the fiscal year beginning July 1, 2024, and for the purposes shown below, are hereby appropriated as follows:

| <b><u>Urban Renewal Districts</u></b>        |         |                     |
|--|---------|---------------------|
| <b>Northwest Urban Renewal District:</b>     |         |                     |
| Debt Service                                 |         | \$ 1,524,444        |
| <b>Cheadle Lake Urban Renewal District:</b>  |         |                     |
| Materials & Services                         | 11,500  |                     |
| Capital Outlay                               | 200,000 |                     |
| Debt Service                                 | 351,846 | \$ 563,346          |
| <b>North Gateway Urban Renewal District:</b> |         |                     |
| Materials & Services                         | 77,494  |                     |
| Capital Outlay                               | 500,000 | \$ 577,494          |
| <b>Mill Race Urban Renewal District:</b>     |         |                     |
| Materials & Services                         | 174,082 | \$174,082           |
| <b>Total Appropriations</b>                  |         | <b>\$ 2,839,366</b> |

Passed by the Lebanon Urban Renewal Agency Board and executed by the Mayor on this 12<sup>th</sup> day of June, 2024 by a vote of 6 yeas and 0 nays.

CITY OF LEBANON, OREGON



Kenneth E. Jackola, Mayor

Michelle Steinhebel, Board President

ATTESTED BY:



Julie Fisher, CMC, City Recorder