



LTD RESOLUTION NO. 2024-06-12-019

**A RESOLUTION AUTHORIZING THE SALE OF REAL PROPERTY AND DELEGATING AUTHORITY
TO THE CHIEF EXECUTIVE OFFICER**

WHEREAS, LTD owns the real property and improvements located at 11 River Avenue in Eugene, Oregon, which is most commonly known as the River Road Station;

WHEREAS, the River Road Station is no longer needed for public use;

WHEREAS, the public interest would be furthered by declaring the River Road Station “surplus” and listing it for sale;

WHEREAS, pursuant to LTD resolution No. 2021-09-15-048 the LTD Board of Directors (the “Board”) is required to authorize Real Property Agreements;

WHEREAS, in order to expedite negotiations with any interested buyers, the Board wishes to delegate authority to the Chief Executive Officer to negotiate a sale of the River Road Station at or above appraised value.

NOW, THEREFORE, BE IT RESOLVED that the LTD Board of Directors:

1. Declares the River Road Station as “surplus” property as it is no longer needed for public use; and
2. Delegates authority to the Chief Executive Officer, or his designee, to negotiate the sale of the River Road Station at or above appraised value.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 12th DAY OF JUNE, 2024.

Gino Grimaldi
Gino Grimaldi (Jun 13, 2024 08:38 PDT)

Board President, Gino Grimaldi


2024-06-12 Resolution No. 2024-06-12-019 Authorizing the Sale of Real Property and Delegating Authority to the Chief Executive Officer

Final Audit Report

2024-06-13

Created:	2024-06-13
By:	Allie Brusasco (allie.brusasco@ltd.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAn_DG5nn95QiPG5OPU75xhN_m0iqAigrq

"2024-06-12 Resolution No. 2024-06-12-019 Authorizing the Sale of Real Property and Delegating Authority to the Chief Executive Officer" History

-  Document created by Allie Brusasco (allie.brusasco@ltd.org)
2024-06-13 - 3:20:54 PM GMT
-  Document emailed to gino.grimaldi@ltd.org for signature
2024-06-13 - 3:21:08 PM GMT
-  Email viewed by gino.grimaldi@ltd.org
2024-06-13 - 3:37:46 PM GMT
-  Signer gino.grimaldi@ltd.org entered name at signing as Gino Grimaldi
2024-06-13 - 3:38:07 PM GMT
-  Document e-signed by Gino Grimaldi (gino.grimaldi@ltd.org)
Signature Date: 2024-06-13 - 3:38:09 PM GMT - Time Source: server
-  Agreement completed.
2024-06-13 - 3:38:09 PM GMT