



RESOLUTION NO. 2023-06-21-029

APPROVAL OF TRANSFER OF PUBLIC TRANSPORTATION ASSETS FROM THE CITY OF COTTAGE GROVE TO LANE TRANSIT DISTRICT

WHEREAS, Lane Transit District (LTD) is an eligible entity to receive assets and to continue operations of public transportation services previously operated by the City of Cottage Grove;

WHEREAS, the City of Cottage Grove will cease providing public transportation services on June 30, 2023;

WHEREAS, the City of Cottage Grove resolved on May 22, 2023, to transfer all assets and resources that support the operation of public transportation services to LTD in support of the continuation of these services;

WHEREAS, upon approval from the Oregon Department of Transportation Public Transportation Division (ODOT PTD) and formal acceptance of the services and assets by LTD, the City of Cottage Grove will transfer two buses and all responsibilities associated with said buses to LTD;

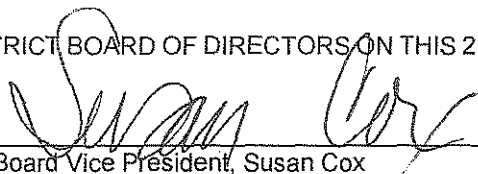
WHEREAS, the FTA retains an interest in the buses, as they are newly-purchased vehicles, and ODOT PTD retains an interest in both buses as a first-lien holder until the vehicles are disposed, regardless of useful life, and that these buses may be transferred with prior approval from ODOT PTD; and,

WHEREAS, ODOT PTD will oversee the transfer of these assets to LTD and will require LTD to maintain the assets in accordance and compliance with the FTA and ODOT PTD requirements.

NOW, THEREFORE, BE IT RESOLVED that the LTD Board of Directors, passes a Resolution as follows:

- Approving the execution of transfer of these assets to LTD on June 30, 2023, and to fulfill all obligations and execute all necessary documents to complete the transfer.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 21ST DAY OF JUNE, 2023.



Board Vice President, Susan Cox