

**City of Newberg
Budget Committee Meeting
April 23, 2024**

Meeting called to order at 6:00 p.m.

Commissioners Present:

Shelly Reimer
Steph St. Cyr
Raquel Peregrino de Brito
Judy Brown
Bill Rosacker
Molly Olson
Peggy Kilburg
Mike McBride
Robyn Wheatley

Staff Present:

City Manager Will Worthey
Finance Director Kady Strode
City Recorder Rachel Thomas
Technology Director Joseph Falbey
Public Works Director Russ Thomas
Maintenance Manager Preston Langliers
Project Specialist Alison Seiler
Community Development Director Scot Seigel
Finance Analyst Jen Elkins

PUBLIC COMMENTS: No Comments

REPORTS AND PRESENTATIONS:

Due to the experience of the commissioners on the 2024 budget committee, Newberg Finance Director Kady Strode used the presentation time to provide a budget overview, as well as what's new with Newberg and a financial forecast.

Strode used the beginning of the meeting to update the commission on various projects and happenings around Newberg, including staffing, City Hall's freeze-flood recovery, a new resource officer at Newberg High School, higher tourism numbers, and more.

She also said the city is considering moving to a biannual budget, which would free up a lot of staff time. City Manager Will Worthey said this would also align with capital improvement plans.

Strode continued to share spending priorities for the City of Newberg, which included spending aligned with council goals, fixing and maintaining roads and sidewalks, and debt reduction.

On debt reduction, Strode introduced the Sinking Fund—a part of the debt reduction plan—in line with City Council Goal 6. A ledger line was added to accumulate funds with intention of paying off the Communication Tower Debt, totalling \$1,392,882. This revenue may come from the new red light cameras, SRO Contract, or sale of assets. Strode projects the debt will be paid off by the start of the 2027 fiscal year.

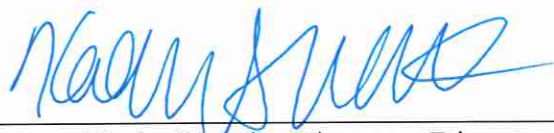
Next, Strode demonstrated the budget's alignment to council goals, walking line by line through the stated council goals and how different line items align with those goals.

The presentation outlined potential future risk in the budget, such as rising pension (PERS) costs, reduced gas tax revenue due to more electric and efficient vehicles, higher-than-expected costs for the groundwater treatment plant and other larger projects.

Strode followed with common assumptions throughout the budget forecast. Each item she reviewed also showed forecasts for FY2024 – FY2027.

The meeting concluded with an overview of upcoming budget meeting and their topics, from April 30 – May 14, 2024

Meeting adjourned at 7:14 p.m.



Kady Strode, Finance Director

ATTEST:



Raquel Peregrino de Brito