RESOLUTION NO. 24 - 14

A RESOLUTION OF THE CITY OF ASTORIA AUTHORIZING A LOAN AGREEMENT THROUGH THE CLEAN WATER STATE REVOLVING FUND WITH THE DEPARTMENT OF ENVIRONMENTAL QUALITY

BE IT RESOLVED:

WHEREAS, it has been determined that three of the City's critical sewage lift stations are in need of rehabilitation to ensure that the facilities remain in compliance with the Clean Water Act; and

WHEREAS, the Department of Environmental Quality has made available a loan of \$119,920 at an interest rate of 2.58%,

THEREFORE, the governing body of the City of Astoria approves by resolution, entering into a loan agreement with the Department of Environmental Quality for a Clean Water State Revolving Fund loan as described above and authorizes the Mayor and City Manager to sign the agreement and authorize a reserve fund.

EFFECTIVE DATE: The Resolution shall be in force and effective immediately upon its adoption by the City Council.

	THE CITY COUNCI	•		, 2024. , 2024.	
ATTEST: City Manager		M.	ayor		
ROLL CALL C Councilor	DN ADOPTION Davis Brownson Adams Hilton Mayor Fitzpatrick	YEA y x x	NAY	ABSENT	