

MINUTES OF THE NEWBERG FINANCE COMMITTEE
May 1, 2007
Newberg Public Safety Building

Members Present: Ernie Amundson, Jr. Sally Dallas Bob Larson Ron Staples

Members Absent:

Others Present: Elizabeth Comfort, Finance Director
Jim Bennett, City Manager
Janelle Nordyke, Assistant Finance Director

The meeting was called to order at 7.00 p.m. by chair Sally Dallas.

Old Business:

1. Minutes of January 17, 2007 were motioned for approval by Bob Larson, seconded by Ron Staples. Unanimously approved.

New Business:

1. 2006-07 3rd Quarter Report: The report was presented by Elizabeth Comfort. During the presentation, Elizabeth asked if there were suggestions on making the reports easier to read, were there suggestions on ways to make the information more user friendly. Some suggestions were:
 - a narrative explaining the fluctuations in percentages
 - include quarterly comparisons within the fiscal year.
2. Fire Fee: Staff is recommending an increase in the Fire Fee from \$1.50 to \$2.50. The Fire Fee was introduced to fund Fire Department Rolling Stock, not just fire trucks. The proposed budget includes an engine purchase out of the Fire Fund (33). On April 10th, the Fire Department changed their request to an ambulance and an officer vehicle. The oldest ambulance needs to be replaced and could then be used as a refreshing vehicle for firefighters. A motion was approved to recommend that the City Council approve a 2 year, \$1.00 increase to the Fire Fee for the purchase of an ambulance and to save for a replacement Engine in the next two years. Bob Larson motioned for approval, Sally Dallas seconded the motion. There were 3 yeses, 1 no [Staples].
3. Supplemental Budget #3: Interim loans financing two capital projects, Water Treatment Plant Expansion, Phase 2 with Well #8 and Parallel River Crossing, were completed. These loans with Oregon Economic Community Development Department (OECDD). OECDD went to bond April 10, 2007. Therefore, the City needs to recognize the full debt associated with these bonds, \$9,314,815, although we are paying the debt over time. Ron Staples motioned to approve with Bob Larson seconding the motion. Unanimously approved for recommendation to the City Council.

Next Meeting Date: **Tuesday, July 24, 2007.**

Ron Staples motioned to adjourn with Ernie Amundson, Jr. seconding. The Finance Committee adjourned at 7:58 p.m.