

MINUTES OF THE NEWBERG FINANCE COMMITTEE
April 25, 2006
Newberg Public Safety Building

Members Present: Sally Dallas Bob Larson Ernie Amundson

Members Absent: Ron Staples

Others Present: Kathy Tri, Finance Director
Janelle Nordyke, Assistant Finance Director

The meeting was called to order at 7:00 p.m. by chair Bob Larson.

Minutes of the January 31, 2006 meeting were passed by those present.

New Business

1. Update on Finance Director

Kathy Tri reported that nine candidates were interviewed and three are coming back for a second interview on May 3rd. They will meet with the department heads, Jim Bennett and the finance staff.

2. Budget Transfer Resolution

Kathy Tri reviewed the proposed budget transfer resolution. It contained three recommended transfers:

1. Transfer in the State Tax Street Fund to cover street lighting costs
2. Transfer in the Building Inspection Fund to cover additional training costs and capital outlay
3. Transfer in the Central Services Fund to cover unexpected costs due to the recent power outage.

Larson/Amundson to approve the budget transfer resolution as presented. Passed by those present.

3. Quarterly Report for the Quarter Ending March 31, 2006

Janelle Nordyke reviewed the Third Quarterly Report. She stated that the city continues to grow which means more revenue. The committee asked about maturing investments.

Larson/Amundson moved to accept the Third Quarterly Report .

The Committee adjourned at 8:00 p.m.