

MINUTES FOR THE NEWBERG FINANCE COMMITTEE

June 8, 2005

Newberg Public Safety Building

Members Present: Bob Larson Rebecka Ratcliffe
 Sally Dallas Ron Staples

Members Absent: Ernie Amundson

Staff Present: Kathy Tri, Finance Director
 Janelle Nordyke , Assistant Finance Director
 James Bennett, City Manager

The meeting was called to order by Chair Rebecka Ratcliffe at 7:05 p.m.

Larson/Dallas moved to approve the January 11, 2005 minutes. Passed by those present.

NEW BUSINESS:

Supplemental Budget #3: Kathy Tri reviewed Supplemental Budget #3. She noted that the main requests were recognizing grants, covering the telephone budget and the purchase of the new ambulance. She pointed out that the Council approved the purchase of the new ambulance using "general fund" money. The Supplemental Budget uses the remaining Fire Department vehicle replacement reserves and fire truck fee. The fire truck fee will be paid back over the next three fiscal years (as noted by Jim Bennett). Ron Staples asked about the timing of the ambulance purchase and why it had taken the staff so long to secure the funding.

Dallas/Larson moved to recommend the Supplemental Budget #3 for Council adoption. Passed by those present.

Quarterly Report: Janelle Nordyke presented the Quarterly Reports for the periods ending December 31, 2004 and March 31, 2005. She focused on the third quarter report. She explained that in the future the graphs will only include operating revenues and expenses. Ron Staples asked why sewer taps were higher than water connections. Staff explained that generally water connections happen when the builder takes out the building permit and sewer taps happen later in the building cycle. All the major operating funds were reviewed as well as investments. Ms. Nordyke explained that recently the City had purchased some additional investments outside the Local Government Investment Pool. It was noted that the storm water accounts were lower than water and sewer because many of the multiple accounts, such as GFU and the school district, have their impervious areas combined on one bill.

ADJOURNMENT: Staples/Dallas moved to adjourn at 7:30 p.m.