MINUTES FOR THE NEWBERG FINANCE COMMITTEE

June 3, 2003
Newberg Public Safety Building

Members Present:	Ernie Amundson	Bob Larson	Lou Larson
	Doug Pugsley	Donna McCain	

Members Absent: Rebecka Ratcliffe

Staff Present:
Kathy Tri, Finance Director
Janelle Nordyke , Assistant Finance Director
Frank Douglas, EMS Division Chief
Jim Bennett, City Manager

The meeting came to order at 7:05 p.m.

Bob Larson/Lou Larson moved to elect Donna McCain as committee chair. Passed by those present.

NEW BUSINESS:

Review of Ambulance Rates: Frank Douglas, EMS Division Chief, reviewed last year's action in which ambulance rates were increased by 10% and that he was suppose to review annually the status of the EMS fund with the Finance Committee. He does not recommend a rate increase at this time. He indicated that patient volume was up (the number of patients treated in the first 10 months of the fiscal year equaled last year's patient volume). He brought the committee up to date on the status of ambulance service in the county. In October the county ambulance ordinance will take effect. All providers may bid for our ambulance service area. Bids will be for 10 years, with five year renewals. Staff is doing everything to keep the service. The city has an excellent response time and rates are average.

Lou Larson asked if the bid award was based on cost or level of service. Mr. Douglas indicated that cost was important as is response time and quality of service. He also reviewed the status of Medicare reimbursements.

Supplemental Budget #2: Kathy Tri reviewed each item in Supplemental Budget #2. The supplemental budget recognized and appropriated $43,461 and included transfers of $54,3611 in five funds. Most of the items were clean ups and needed to be done by fiscal year end.

<u>Motion</u>: Larson/Larson moved to approve Supplemental Budget #2 as proposed. Passed by those present.

Update on City Retirement Plan Status: Kathy Tri reviewed the status of the City's retirement plan. She explained that the City has redrafted the retirement plan documents, brought them up to date, merged the two plan documents into one and is having the plans reviewed by the IRS. She also stated that staff along with consultants have interviewed several firms about managing the plan's assets. However, nothing can be done until the IRS has finished its review. She would like the committee to review a pension investment policy at its September meeting.

Quarterly Report: Janelle Nordyke presented the third quarter report. All the major operating funds were reviewed as well as investments and capital projects.

ADJOURNMENT: The committee adjourned at 8:10 p.m.

The next meeting was set for August 5, 2003.
fincom6-03