

MINUTES FOR THE NEWBERG FINANCE COMMITTEE
Monday, November 24, 1997
Newberg Public Library

Members Present: Chuck Cox
Fred Howe

Others Present: Duane Cole, City Manager
Debbie Smith-Wagar, Asst. Finance Director
Kathy Tri, Finance Director

Chair Cox called the committee to order at 7:05 p.m.

There was no quorum and no formal action was taken on any item.

NEW BUSINESS:

Budget Resolution: Kathy Tri presented a resolution recognizing and appropriating the Fire Facilities Bonds. The bonds equal \$2.395 million and may be recognized by council resolution. Fred Howe asked if the capital facilities portion could be broken down between the substation and main station.

1996-97 Audit: Kathy Tri explained that the 1996-97 audit would be presented to the City Council on January 5, 1998. The Committee members present agreed that the auditors did not have to come back and present the audit again to the Finance Committee.

Undergrounding Utilities: Duane Cole and Kathy Tri reported their findings from meeting with the businesses along 99W. It was reported that businesses fall into three categories: do the project; do the project if the financing can be worked out so that everyone participates in some way; don't do the project. The topic will be on the Monday Council agenda.

Fred Howe asked about the potential of getting the Northside road completed, even before the 99W project began. Duane Cole reviewed some of the history and issues related to the Northside road. A transportation engineer is being hired to put this project together; however, there are several major political issues that the Council will have to deal with before the project goes forward.

CABLE TV: Kathy Tri passed out a memo from Duane Cole requesting \$900 from the General Projects account in the Council's budget to be used for filming City Council meetings. The two members who were present felt that filming council meetings would be a good idea.

MONTHLY TRANSACTIONS: There were no questions on transactions.

MONTHLY REPORT: Fred Howe asked several questions about the monthly report.

ADJOURNMENT: The committee moved to adjourn at 7:45 p.m.