

TUESDAY, 7:00 P.M.

MAY 28, 1996

FINANCE COMMITTEE
MINUTES

NEWBERG PUBLIC LIBRARY

NEWBERG, OREGON

The meeting was called to order by Chair Charles Cox at 7:05 p.m.

ROLL CALL:

Present:	Tim Codiga	Alan Halstead
	Alan Larking	Charles Cox

Others Present:	Kathy Tri, Finance Director
	Duane Cole, City Manager
	Donna Proctor, Mayor

NEW BUSINESS:

Kathy Tri explained that the Planning Department had received a grant from the Land Conservation and Development Department. Originally, this grant had been budgeted in the 1996-97 budget, but it turned out that some funds will be spent in the current fiscal year. The staff is asking for a resolution recognizing and appropriating a residential needs grant in the amount of \$5,000 in the general fund. In addition, Kathy Tri indicated that after reviewing the Library Department's budget, that she is concerned. This budget is extremely tight and while she has had discussions with the Library Director and the department has pulled back on purchases, she feels it is necessary to transfer some money from contingency to ensure the Library stays within its budget. Therefore, she is asking for a transfer of \$5,000 from the general fund contingency to the Library, to ensure budget compliance.

MOTION: Codiga/Halstead moved to approve the resolution recognizing and appropriating a residential needs grant from the Land conservation and Development Department and the transfer of \$5,000 from the general fund contingency to the Library Department. Passed by those present.

Monthly Report: Kathy Tri presented the monthly report.

Monthly Transactions: There were no questions about monthly transactions.

Adjournment: The committee moved to adjourn at 7:30 p.m.