MINUTES OF NEWBERG CENTENNIAL REDEVELOPMENT COMMISSION FINANCE COMMITTEE

April 5, 1985

12:00 Noon

Sage Restaurant

Present Were:

LeRoy Benham Alan Halstead Brenda Stroud Bruce Breitling Mike Warren Greg DiLoreto

Quentin Probst Clay Moorhead

A schedule for adopting a budget for the Newberg Centennial Redevelopment Commission was reviewed by the Committee. The schedule identifies that a Budget Committee should be established by the Redevelopment Commission at their next regular meeting on April 11, 1985. The Budget Committee would then have to meet somewhere near the end of April to begin reviewing an overall budget for the 1985-86 fiscal year. The final budget is expected to be adopted by the NCRC at their regular meeting on June 13, 1985.

Mr. Moorhead indicated that a Budget Committee will have to be established at the next regular meeting of the Commission. So far, there are two individuals that have accepted serving on the Budget Committee. They are Bill Vaughn and Gary Baldwin. Other individuals are still being contacted to serve on the Committee. At least seven people in addition to the NCRC must be appointed to the Budget Committee.

Bruce Breitling indicated that it is necessary to review once again the goals that were adopted by the NCRC this last fiscal year. These goals should be presented to NCRC to be reaffirmed. This will help to provide direction in establishing the overall budget for the next fiscal year.

Mr. Warren indicated that a request has been submitted by the Newberg Downtown Association to continue funding the Downtown Interim Coordinator position for an additional 90 days and to have the NCRC match private donations, not to exceed \$20,000, for the purpose of funding the Main Street Program.

The Committee commented that the issue of providing matching funds for the Main Street Program should be postponed until further information is received regarding the interest on the part of the merchants to support the program. The Commission should discuss the issue of continuing the funding of the Downtown Interim Coordinator position for an additional 90 days.

There being no further business, the meeting was then adjourned.