Tuesday, 7:00 a.m.

November 22, 1983

A MEETING OF THE NEWBERG CENTENNIAL REDEVELOPMENT COMMISSION FINANCE COMMITTEE

Almond Tree Restaurant

Newberg, Oregon

Members Present:

Quentin Probst

Bruce Breitling

Staff Present:

Clay Moorhead, Executive Secretary Brenda Stroud, Finance Director Richard Faus, Agency Attorney

The meeting was called to order by Committee Chairman Bruce Breitling.

Chairman Breitling, as presiding officer, called an Executive Session under the authority of ORS 192.660(lf) relating to the consideration of records that are exempt by law from public inspection, specifically, records exempt under ORS 192.500(2b) personal privacy exemption, and ORS 192.500(2c) disclosures made in confidence, and Chairman Breitling asked any media present not to report the specific information that was the subject of the session pursuant to ORS 192.660(3).

There occurred in Executive Session a financial review of an application for rehabilitation loan.

The Committee was adjourned from Executive Session. It was moved by Breitling and seconded by Probst to recommend approval of the rehabilitation loan application of Brown and Tarlow, contingent upon their securing the other needed financing for the project. Passed unanimously.

The meeting was adjourned at 7:52 a.m.