

Resolution No. 24-04

AN APPROPRIATION RESOLUTION FOR PUBLIC WORKS CAPITAL RESERVE FUND #178

WHEREAS, ORS 294.338(2) provides guidance to increase appropriations due to a specific purpose grant, and

WHEREAS, ORS 294.338(3)(B)(i) provides guidance to increase an appropriation due to the existence of an occurrence or condition that could not have been foreseen at the time of the preparation of the budget for the current year, and

WHEREAS, a resolution authorizing the increase of appropriations within the Public Works Capital Reserve Fund #178 is required after adoption of the FY 2023-2024 budget, and

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

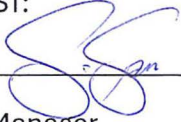
Increase in Miscellaneous and increase in Capital Outlay in the amount of \$340,681 to recognize Business Oregon Loan #Lxxxx for the fiscal year 2024 for the 8th Street Waterline Project. The project will (improve/install/replace?) the water line in 8th Street adjacent to Bouy Beer and the Bowline Hotel.

PUBLIC WORKS CAPITAL RESERVE FUND #178	Adopted Budget	Column1 Change	Adjusted Budget
<u>Resources</u>			
Beginning Fund Balance	1,034,600	-	1,034,600
Interest Earnings	31,020	-	31,020
Miscellaneous		340,681	340,681
Transfer to Other Funds	200,000	-	200,000
Total Resources	<u>1,265,620</u>	<u>340,681</u>	<u>1,606,301</u>
<u>Requirements</u>			
Materials & Services	75,000	-	75,000
Capital Outlay	300,000	340,681	640,681
Contingency	100,000	-	100,000
Total Expenditures	475,000	340,681	815,681
Ending Fund Balance	<u>790,620</u>	<u>-</u>	<u>790,620</u>
Total Requirements	<u>1,265,620</u>	<u>340,681</u>	<u>1,606,301</u>


ADOPTED BY THE CITY COUNCIL THIS 18 DAY OF March, 2024.

APPROVED BY THE MAYOR THIS 18 DAY OF March, 2024.

ATTEST:



City Manager



Mayor

ROLL CALL ON ADOPTION

		YEA	NAY	ABSENT
Councilor	Davis	X		
	Brownson	X		
	Adams	X		
	Hilton	X		
Mayor	Fitzpatrick	X		