ORDINANCE NO. 24- 0λ

AN ORDINANCE APPROVING THE HOLLANDER HOSPITALITY HOTEL DEVELOPMENT AGREEMENT.

THE CITY OF ASTORIA ORDAINS AS FOLLOWS:

<u>Section 1.</u> <u>Review of Modified Design</u>. After review of a modified design for a Hotel Project to be constructed by Hollander Hospitality, LLC ("Hollander") on the north side of Marine Drive between 1st Street, west of 2nd Street and south of the Astoria River Walk, the Astoria Council finds the development to be consistent with City regulations that are in place and applicable to the proposal.

Section 2. Review of Development Agreement. To resolve an ongoing dispute with the City concerning the Hotel Project, Hollander proposed the adoption of a Development Agreement, a copy of which is attached hereto. This agreement was considered and approved by the Astoria City Council at a public hearing held in accordance with ORS 94.513(2).

<u>Section 3.</u> <u>Recording of Development Agreement</u>. The City is hereby authorized to complete and execute the proposed Development Agreement and record the Development Agreement in the official property records of Clatsop County.

Section 4. Effective Date. This ordinance will take effect on the 30th day after its adoption the City Council.

ADOPTED BY THE CITY COUNCIL THIS 20 DAY OF February, 2024.

APPROVED BY THE MAYOR THIS 20 DAY OF February, 2024.

ROLL CALL ON ADOPTION YEA Councilor Davis Brownson Adams Hilton

NAY ABSENT

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