



RESOLUTION NO. 2024-01-31-001

IN THE MATTER OF AN INTRAFUND TRANSFER WITHIN THE GENERAL FUND FOR INCREASING THE MARKETING BUDGET

WHEREAS, the Lane Transit District (LTD) Board of Directors approved the FY 2023-2024 Budget on June 21, 2023, pursuant to Resolution No. 2023-06-21-027;

WHEREAS, the adopted FY 2023-2024 Budget approved total funding for the Marketing department in the amount of \$443,382;

WHEREAS, the full amount requested by the Marketing department of \$1,107,350 was inadvertently not included in the adopted FY 2023-2024 Budget, which is a difference of \$663,968 from what was included in the Budget; and

WHEREAS, two appropriation categories within the General Fund can be adjusted. The appropriation for the General Fund Transfer to the Capital Fund is not being fully utilized and can, therefore, be reduced by the amount of \$663,968 so that the appropriation for Materials & Services can be increased by \$663,968 so that the Marketing department's budget can be fully funded.

NOW, THEREFORE, BE IT RESOLVED that the LTD Board of Directors authorizes the transfer from the General Fund Transfer to Capital Fund appropriation to the Materials & Services appropriation, both within the General Fund, as follows:

Table with 4 columns: General Fund, FY2023-2024 ADOPTED, INCREASE (DECREASE), FY2023-2024 AMENDED. Rows include Personnel Services, Materials & Services, Insurance & Risk Services, Total Transit Services-Operating, Transfer to Special Services Fund, Transfer to Medicaid Fund, Transfer to Point2Point Fund, Transfer to Sustainable Serv Fund, Transfer to Capital Projects Fund, Total Transfers to Other Funds, and TOTAL GENERAL FUND APROPRIATION.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THE 31ST DAY OF JANUARY, 2024.

Gino Grimaldi
Gino Grimaldi (Feb 2, 2024 06:01 PST)
Board President, Gino Grimaldi