

# Resolution No. 24-01

## A RESOLUTION TRANSFERRING AMOUNTS FROM CONTINGENT EXPENDITURES TO MATERIALS & SERVICES, FOREST MANAGEMENT PLAN ACTIVITIES WITHIN THE CAPITAL IMPROVEMENT FUND #102.

ORS 294.463(2) provides guidance for the transfer of appropriations up to 15%, when authorized by resolution of the governing body, and

WHEREAS, a resolution authorizing the transfer of appropriations within the General Fund is required after adoption of the FY 2023-2024 budget.

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Transferring \$35,000 from Contingent Expenditures to the Materials & Services, Forest Management Plan Activities category within the Capital Improvement Fund to cover Bear Creek Watershed roadwork costs associated with the 2024 Timber Harvest Project. The total requirements remain the same for this fund.

CAPITAL IMPROVEMENT FUND #102	Adopted Budget	Change	Adjusted Budget
<b>Resources</b>			
Beginning Fund Balance	2,961,000	-	2,961,000
Intergovernmental	331,900	-	331,900
Interest Earnings	75,000	-	75,000
Timber/Land Sale	200,000	-	200,000
Gifts, Bequests & Grants	-	-	-
Miscellaneous	48,000	-	48,000
Transfer from Other Funds			
General Fund	-	-	-
17th Street Dock Fund	-	-	-
<b>Total Resources</b>	<b>3,615,900</b>	<b>-</b>	<b>3,615,900</b>
<b>Requirements</b>			
<b>Materials &amp; Services:</b>			
Professional Services			
Public Works	152,090	35,000	187,090
Parks	14,000	-	14,000
Professional Services-Unallocated	100,000	-	100,000
Advertising-Unallocated	700	-	700
Repair and Maintenance Services			
Public Works	70,000	-	70,000
<b>Total Materials &amp; Services</b>	<b>336,790</b>	<b>35,000</b>	<b>371,790</b>
<b>Contingency</b>	<b>150,000</b>	<b>(35,000)</b>	<b>115,000</b>
<b>Total Expenditures</b>	<b>2,625,625</b>	<b>-</b>	<b>2,625,625</b>
Ending Fund Balance	990,275	-	990,275
<b>Total Requirements</b>	<b>3,615,900</b>	<b>-</b>	<b>3,615,900</b>

ADOPTED BY THE CITY COUNCIL THIS 17 DAY OF January, 2024.

APPROVED BY THE MAYOR THIS 17 DAY OF January, 2024.

ATTEST:

  
City Manager "ACM"

  
Mayor

ROLL CALL ON ADOPTION

Councilor Davis  
Brownson  
Adams  
Hilton  
Mayor Fitzpatrick

YEA	NAY	ABSENT
X		
X		
X		
X		
X		