

Resolution No. 23-03

A RESOLUTION ESTABLISHING LIBRARY BOND CONSTRUCTION FUND # 191.

WHEREAS, the proceeds will be made available from the Library Bond approved by voters and sale of bonds approved by Council at the February 6, 2023 Council meeting to be utilized for future construction project to renovate the Astoria Public Library.

WHEREAS, the Finance Department has determined a separate Capital Improvement Fund is necessary to properly account for future transactions associated with the project,

WHEREAS, budgetary information will be provided in a separate supplemental budget if required in the current year and included in the Fiscal Year June 1, 2023 through July 1, 2024.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Section 1. A new fund designated as Fund # 191, Library Bond Construction Fund should be established to account for transactions associated with project.

Section 2. Council authorizes establishment to facilitate budgeting in accordance with law.

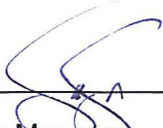
ADOPTED BY THE CITY COUNCIL THIS 20th DAY OF MARCH, 2023.

APPROVED BY THE MAYOR THIS 20th DAY OF MARCH, 2023.



Mayor

ATTEST:



City Manager

ROLL CALL ON ADOPTION

~~Commissioner~~

Davis

x

~~Councilors~~

Brownson

x

Adams

x

Hilton

x

Mayor Fitzpatrick

x

YEA NAY ABSENT