

# Resolution No. 23- 43

## A RESOLUTION TRANSFERRING AMOUNTS FROM CONTINGENT EXPENDITURES TO CAPITAL OUTLAY, IMPROVEMENTS OTHER THAN BUILDINGS WITHIN THE ASTORIA ROAD DISTRICT FUND #170.

ORS 294.463(2) provides guidance for the transfer of appropriations up to 15%, when authorized by resolution of the governing body, and

WHEREAS, a resolution authorizing the transfer of appropriations within the General Fund is required after adoption of the FY 2023-2024 budget.

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Transferring \$150,000 from Contingency Expenditures to the Capital Outlay, Improvements Other Than Buildings category within the Astoria Road District Fund to cover construction related costs associated with the 23<sup>rd</sup> Street Enhanced Pedestrian Crossing Project. The total requirements remain the same for this fund.

GENERAL FUND #001	Adopted Budget	Change	Adjusted Budget
<b>Resources</b>			
Beginning Fund Balance	790,700	-	790,700
Delinquent Ad Valorem Taxes	-	-	-
Intergovernmental - STBG	469,500	-	469,500
Local Gas Tax	205,000	-	205,000
Interest on Investments	15,000	-	15,000
Transfer from State Tax Street Fund	100,000	-	100,000
<b>Total Resources</b>	<u>1,580,200</u>	<u>-</u>	<u>1,580,200</u>
<b>Requirements</b>			
Materials and Services	-	-	-
Repair and Maintenance Supply	125,000	-	125,000
Capital Outlay	-	-	-
Improvements Other Than Buildings	1,000,000	150,000	1,150,000
Transfer to Other Funds	-	-	-
Public Works Improvement Fund	66,000	-	66,000
Contingent Expenditures	200,000	(150,000)	50,000
Ending Fund Balance	100,000	-	100,000
Reserve for Future Expenditures	89,200	-	89,200
<b>Total Expenditures</b>	<u>1,580,200</u>	<u>-</u>	<u>1,580,200</u>
Ending Fund Balance	-	-	-
<b>Total Requirements</b>	<u>1,580,200</u>	<u>-</u>	<u>1,580,200</u>

ADOPTED BY THE CITY COUNCIL THIS 18 DAY OF December, 2023.

APPROVED BY THE MAYOR THIS 18 DAY OF December, 2023.

ATTEST:

City Manager

Mayor

ROLL CALL ON ADOPTION

YEA NAY ABSENT

Councilor Davis  
Brownson  
Adams  
Hilton  
Mayor Fitzpatrick

X  
X  
X  
X  
X