

RESOLUTION NO. 2592

Introduced by All Commissioners

A RESOLUTION APPROVING AN AGREEMENT BETWEEN THE SPONSORS OF THE CLATSOP COUNTY ENTERPRISE ZONE AND SDYB Opco.

A joint venture of Bornstein Seafoods, Inc., The Scoular Company, Da Yang Seafood, Inc.

WHEREAS, Clatsop County, City of Astoria, Port of Astoria and City of Warrenton are Sponsors of the Clatsop County Enterprise Zone; and

WHEREAS, the Clatsop County Enterprise Zone was originally established June 2013 and expanded in November 2018 to include properties within the City of Astoria; and

WHEREAS, the Sponsors of the Clatsop County Enterprise Zone have negotiated with SDYB Opco, for an extended abatement under the Long-term Rural Enterprise Zone requirements outlined in Oregon Administrative Rule Chapter 123 Division 690; and

WHEREAS, the Sponsors of the Clatsop County Enterprise Zone have approved the Written Agreement with SDYB Opco; and

WHEREAS, SDYB Opco has submitted the necessary application to the Clatsop County Enterprise Zone Manager; and

WHEREAS, ORS 285C.403 requires the governing body of the county and city in which the facility is located to adopt a Resolution approving the property tax exemption for the facility.

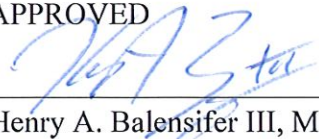
NOW, THEREFORE, the City Commission of the City of Warrenton does hereby resolve:

To support the Agreement as negotiated by the Clatsop County Enterprise Zone Sponsors with SDYB Opco by signing this statutorily required Resolution.


Adopted by the City Commission of the City of Warrenton this 9th day of March 2021.

This resolution shall take effect immediately upon its passage.

APPROVED


Henry A. Balensifer III, Mayor

ATTEST


Dawne Shaw, CMC, City Recorder